



July 22, 2024

Hospital Loans

Dear Reader:

The following document was created from the CTAS website (ctas.tennessee.edu). This website is maintained by CTAS staff and seeks to represent the most current information regarding issues relative to Tennessee county government.

We hope this information will be useful to you; reference to it will assist you with many of the questions that will arise in your tenure with county government. However, the *Tennessee Code Annotated* and other relevant laws or regulations should always be consulted before any action is taken based upon the contents of this document.

Please feel free to contact us if you have questions or comments regarding this information or any other CTAS website material.

Sincerely,

The University of Tennessee
County Technical Assistance Service
226 Anne Dallas Dudley Boulevard, Suite 400
Nashville, Tennessee 37219
615.532.3555 phone
615.532.3699 fax
www.ctas.tennessee.edu

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Hospital Loans

Private Acts of 1979 Chapter 128

SECTION 1. The legislative body of Sevier County by appropriate resolution of such body is authorized and empowered to extend the general credit of Sevier County on behalf of the Sevier County Hospital/Medical Center to guarantee or to make necessary open loans to such center from any banking source in an amount not to exceed seven hundred fifty thousand dollars (\$750,000.00).

SECTION 2. Such loans provided in Section 1 shall be repaid at the discretion of such county legislative body in one or all of the following manners and in the following order:

(a) From funds created from the operations of the Sevier County Hospital/Medical Center.

(b) From any other source of funds authorized by such county legislative body by appropriate resolution including but not limited to property tax levy, business taxes, sales taxes and all general revenues.

SECTION 3. That all laws and parts of laws in conflict with this Act be, and the same are hereby repealed.

SECTION 4. If any provision of this Act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of the act which can be given effect without the invalid provision or application, and to that end the provisions of this Act are declared to be severable.

SECTION 5. This Act shall have no effect unless it is approved by a two-thirds (2/3) vote of the county legislative body of Sevier County. Its approval or nonapproval shall be proclaimed by the presiding officer of such county legislative body and certified by him to the Secretary of State.

SECTION 6. For the purpose of approving or rejecting the provisions of this Act, it shall be effective upon becoming a law, the public welfare requiring it. For all other purposes, it shall become effective upon being approved as provided in Section 5.

Passed: May 7, 1979.

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