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Chapter VI - Education/Schools

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We hope this information will be useful to you; reference to it will assist you with many of the questions that will arise in your tenure with county government. However, the *Tennessee Code Annotated* and other relevant laws or regulations should always be consulted before any action is taken based upon the contents of this document.

Please feel free to contact us if you have questions or comments regarding this information or any other CTAS website material.

Sincerely,

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Chapter VI - Education/Schools

Board of Education

Private Acts of 1972 Chapter 323

SECTION 1. (a) Williamson County shall be divided into twelve (12) school districts which shall be coterminous with the County Quarterly Court Districts as now or hereafter established, and which shall for reference bear the same numbers as said districts.

(b) The Williamson County Board of Education shall consist of twelve (12) members, one (1) from each school district.

(c) All members shall be elected by the qualified voters of the district in which the candidate is a bona fide resident. The term of each board member shall be for a period of four (4) years. At the regular election for county officers in August, 1978, a board member shall be elected by the qualified voters within the school districts except those school districts represented by members entitled to continue in office as hereinafter provided. In the August, 1978, election a school board member shall be elected for a four (4) year term from the following school board districts: 1, 3, 5, 7, 8, 9, 10, and 12. In the August, 1980, election a school board member shall be elected for a two (2) year term in the following districts: 4, 6, and 11. In the August, 1982, election there shall be elected a school board member for a four (4) year term from all board districts.

Each of the present board members whose terms expire in August, 1978, shall serve until the said election in August, 1978, and until their successors have been elected and qualified, so that no vacancy on the Williamson County Board of Education will occur by virtue of the transition required by this act. Those present board members whose terms do not expire in August, 1978, shall serve from the new district established herein in which they are a bona fide resident, and upon the expiration of their present terms, or upon their offices being vacated for any other reason, their successor shall be appointed or elected as hereinafter provided for filling of vacancies.

In the event a board member shall cease to be a bona fide resident of the school district from which he is elected, or if any member resigns or otherwise vacates the office, then the County Court at its next regular quarterly meeting following the creation of said vacancy, shall appoint a bona fide resident of said district in which the vacancy is created to serve on the Board of Education until the next general election for county officers at which time the qualified voters of the district shall elect a successor to serve for the unexpired term of such membership, unless said term would have expired at that time, in which case said successor shall be elected for four (4) years.

As amended by: Private Acts of 1978, Chapter 289

SECTION 2. The School Districts of Williamson County as presently constituted, are hereby abolished, and the School Districts as set out in this Act are hereby created; all laws or parts of laws applicable in Williamson County in conflict with the provisions of this Act shall be and the same are hereby repealed.

SECTION 3. This Act shall be void and of no effect until the same shall have been approved by a two-thirds (2/3) vote of the Quarterly County Court of Williamson County at its next regular quarterly meeting after the passage of this Act. Its approval or non-approval shall be proclaimed by the presiding officer of said court and shall be certified by him to the Secretary of State.

SECTION 4. This Act shall take effect from and after its passage, the public welfare requiring it; but the provisions hereof shall not become operative until validated as provided by Section 3.

Passed: March 28, 1972.

School Districts

Franklin School District

Private Acts of 1949 Chapter 563

SECTION 1. There is hereby created and established an independent and special school district in Williamson County to include only the territory included in and coextensive with the present boundary lines of the ninth civil district of the county and all territory included in and coextensive with the boundary

lines of the municipal corporation of Franklin as of September 1, 1986, to be known and designated as the "Franklin special school district", and all inhabitants of these areas shall be and constitute the inhabitants of the Franklin special school district hereby created and established, and these inhabitants, for the purposes of this Act, shall be and are hereby constituted a body politic and corporate, clothed with all powers and entitled to all the privileges and advantages of said Franklin special school district.

As amended by: Private Acts of 1967-68, Chapter 361
Private Acts of 1987, Chapter 53

SECTION 2. Be it further enacted, That a Board of Education, composed of six (6) members, is created for the Franklin Special School District. The members of the board shall be more than twenty-one (21) years old and bona fide residents of and qualified voters in such Special School District, be and the same is hereby created and established for said Special school district. The Board of Education shall have the management and control of the public schools therein, below the grades of 9 through 12, under such rules and regulations as such board may make. Members of the Board of Education shall be elected by the qualified voters of such school district. Members shall serve until their successors are appointed and qualified. In order to establish staggered terms of office, at the next biennial election after the effective date of this act, three (3) offices designated as Class I shall be for two-year terms and three (3) offices designated as Class II shall be for four-year terms. Candidates shall declare which office they are competing for prior to said election. Thereafter, all members shall be elected for a four (4) year term of office.

In the event of a vacancy occurring on such board, the remaining members of such board shall fill such vacancy by appointment, and such appointee shall hold office until the next regular biennial election and until a successor is elected and qualified. At such election a person shall be elected to either fill the unexpired term of office created by the vacancy or to a full term of office.

As amended by: Private Acts of 1970, Chapter 270
Private Acts of 1993, Chapter 81
Private Acts of 1993, Chapter 83

SECTION 3. That the said Board of Education shall meet on July 1, 1949, qualify by taking and subscribing to the oath required by law in such cases, and organize by electing a Chairman, a Vice-Chairman, a Secretary and a Treasurer, all of whom should be members of said Board. And upon such an organization being perfected, said Board of Education shall proceed with its duties of managing and controlling the schools in said District under the powers herein given.

SECTION 4. That the management and control of such schools shall continue from the present time until June 30, 1949, in the hands of the present Board of Education of the Franklin Special School District as now constituted and that all funds belonging to said Franklin Special School District, as now constituted, on June 30, 1949, shall be transferred to the Board of Education of the Franklin Special School District as created hereunder. All taxes heretofore levied for the benefit of said Franklin Special School District, as now constituted, but not collected by June 30, 1949, shall, when collected, be credited to the Franklin Special School District as created hereunder.

SECTION 5. That the members of said Board of Education shall serve without compensation, but provision and allowance may be made for payment for reasonable clerical assistance necessary in keeping the records and books of the Secretary and the Treasurer; and for this purpose, an assistant to the Secretary and to the Treasurer, not a member of the Board, may be employed; that said Board of Education shall prescribe the rules and regulations for its government, and shall meet at such stated intervals as may be prescribed by its rules and regulations, and may hold such special meetings as may be necessary or advisable, of all which special meetings all members shall have the notice prescribed by its rules and regulations.

The Treasurer of said Board of Education shall enter into bond with proper conditions, sufficient to cover the school funds belonging to said Franklin Special School District which may be received, the amount of the penalty of which bond shall be determined by said Board of Education, and the bond shall be payable to the State of Tennessee for the use and benefit of said Franklin Special School District, and such bond shall be approved by and filed with Chairman of said Board of Education.

The Secretary of said Board of Education shall keep a true and correct record of all meetings and business transactions of said Board, and shall perform such other duties as may be required from time to time by said Board. The Treasurer of said Board of Education shall keep a true and correct account of all monies received and disbursed, and shall perform such other duties as may from time to time be required by the Board.

All necessary books, blank forms and stationery for the proper keeping of records by the Secretary and by the Treasurer shall be provided by the Board and paid for as an expense incident to the management, control and maintenance of said schools, and all such books, records and other papers in connection with

the administration of said schools shall be carefully preserved by the respective officers keeping same, and upon the expiration of their terms of office, shall be delivered to their successors.

SECTION 6. That said Board of Education, a majority of which shall at all times constitute a quorum for the transaction of business, shall have all the powers usually incident to and belonging to Boards of Education of municipal corporations, and shall have full power as Trustee or Directors to manage and control the public schools of said Special School District below the grades of 9 through 12; and said Board of Education shall make, or cause to be made, and properly verified and certified, all necessary and proper reports of scholastic population, average daily attendance, and other statistical data with reference to the schools of said District, to the County Trustee, County Superintendent of Public Instruction and State Superintendent of Public Instruction, all as required by and in accordance with the general laws of the State governing the management and control of public schools of the State, of the class and character contemplated by this Act. And said Board of Education shall prescribe all reasonable and necessary rules and regulations for the management, government and control of such schools, and shall employ such superintendent, teachers, and assistant teachers as may be necessary in their conduct and management.

As amended by: Private Acts of 1970, Chapter 270,
Private Acts of 1993, Chapter 83.

SECTION 7. That the County Trustee of Williamson County, from and after July 1, 1972, shall apportion to the Franklin Special School District, for the management of the schools therein provided for, the pro rata share of all school funds in his hands, to which said Franklin Special School District is entitled, which appointment, as between said Franklin Special School District and the remainder of Williamson County, shall be made each year in proportion to the average daily attendance in the schools provided for in said Special School District, and in the elementary schools of the remainder of Williamson County, in the same manner that apportionments on basis of average daily attendance for the previous year are made among the several counties and other subdivisions of the State, in the apportionment of the public school funds under the general school law. In the event that the basis of apportionment of school funds shall be, by subsequent legislation, changed, the apportionment under this Act will conform to the general law governing apportionments, so that said Special School District shall at all times receive the apportionment and pro rata of the public school funds to which it is by law entitled. And this apportionment shall apply not only to the pro rata share of any and all school taxes assessed and collected locally by Williamson County under general law, but also the pro rata share of said Special School District in the State school funds paid over to said County Trustee by the State pursuant to law.

As amended by: Private Acts of 1971, Chapter 78

SECTION 8. That said Board of Education shall have the authority to enter into contracts for the rental, purchase or construction of school buildings and for the purchase of real estate to be used for school purposes, payments due under such contracts to be made by said Board of Education from the funds available to it.

SECTION 9. That said Franklin Special School District through its said Board of Education is hereby authorized and empowered to borrow money by the issuance of bonds of said Franklin Special School District for the purpose of buying real estate for school purposes or the construction and equipment of buildings for such purposes, subject to the following limitations. The total amount of bonds to be outstanding at any one time shall not exceed ten per cent of the total assessed valuation of the property in said Franklin Special School District. No bonds shall be issued until after a resolution has been passed by a majority of said board of education authorizing their issuance. If the General Assembly declares an election to be necessary, then it shall be further required that after the resolution has been passed a referendum of the qualified voters of the Franklin special school district shall be held by the Election Commission of Williamson County and no such bonds shall be issued unless a majority of the voters in that election vote in favor of issuance. Notice of the referendum shall be given by publication in a newspaper published in Williamson County at least thirty (30) days prior to the date of the referendum.

As amended by: Private Acts of 1993, Chapter 8
Private Acts of 1999, Chapter 10

SECTION 10. For the purpose of supporting and maintaining the schools of the Franklin special school district, and for the purpose of supplementing the school funds as now provided by law and available for the benefit of the inhabitants of the special school district, there is hereby assessed for 1988, and for each subsequent year thereafter, a tax for operating purposes of one dollar (\$1.00) on each one hundred dollars (\$100.00) of taxable property, both real and personal, situated within the boundaries of the Franklin special school district, may, by majority vote, certify to the County Trustee a rate not to exceed the rate designated above, whereupon that rate shall be the assessed rate for the year to which the certification is applicable. The basis of assessments on such property shall be the assessed value as shown by the books of the County Trustee, and the taxes assessed on real estate shall be a lien thereon. The taxes herein assessed shall become due and be collected at the same time and in the same manner as other taxes under the general laws of the state by the County Trustee, and the special taxes herein

provided for, together with all school funds received from the County Trustee, shall constitute the school fund for the special school district which school fund shall, from time to time, as collections and apportionments are made, be paid over to the Treasurer of the Board of Education of the special school district, or as the Board of Education of the special school district may direct, by the County Trustee, upon warrants signed by the Chairman or Vice-Chairman and Secretary of the Board of Education, and shall be under the control of the Board of Education for the use and benefit of the special school district, and for the maintenance of the schools therein provided for and for no other purpose. No part of said school fund shall be paid out by the treasurer of the special school district or otherwise, except upon and by the order of the Board of Education upon warrants properly drawn and signed by its Chairman or Vice-Chairman and Secretary. The separate tax list and assessment roll for the Franklin special school district shall be used by the County Trustee in making the collection of the taxes.

As amended by: Private Acts of 1951, Chapter 302

Private Acts of 1988, Chapter 217

SECTION 11. That the branches of study designated and prescribed in the general school laws of the State of Tennessee for grades K through 8 shall be taught in the schools of said Special School District, and said schools shall be open to all children residing in said Special School District, who are legally entitled to attend the same under the school laws of the State.

The Board of Education of said Special School District shall have the power to, and may, admit by contract to the schools of said District persons over school age or nonresident of said Special School District, upon terms of such reasonable rate of tuition, and under such regulations as may be prescribed for such persons; and all tuition under this clause shall be paid to the Treasurer of said Board of Education for the use and benefit of said Special School District, and shall be expended and paid out as other school funds collected and received for the maintenance of schools.

As amended by: Private Acts of 1993, Chapter 83

SECTION 12. That the provisions of this Act shall not in any manner apply to the control and management of any county high school or schools situated in said territory; and this Act shall not in any way affect the present control and managements of such high school or schools, or place any additional duties or liabilities upon said Special School District for the maintenance or operation of such county high school or schools. That the Board of Education of said Special School District hereby created and provided for shall not be under the direction or control of the County Board of Education, or of the County Superintendent of Public Instruction of Williamson County, but its policy shall be in harmony with the general system of public schools of the State, and all necessary and proper reports, properly verified and signed, shall be made, and full cooperation with public school system of this State shall be observed, in harmony with the general school law, as other Special Districts are maintained.

SECTION 13. That if any section, part or section, or provision of this Act shall be ascertained to be in contravention of the Constitution of this State, the invalidity of such section, part of section or provision, shall not impair the validity of the remainder of the Act.

SECTION 14. That all laws and parts of laws in conflict with the provisions of this Act be, and the same are, hereby repealed, and that this Act shall take effect from and after June 30, 1949, the public welfare requiring it.

Passed: April 5, 1949.

Franklin Special School District

Bond Issues

Private Acts of 1951 Chapter 303

SECTION 1. That Franklin Special School District in Williamson County, Tennessee, as created by Chapter 563 of the 1949 Private Acts of Tennessee is hereby found and declared to be a validly organized and existing School District of the State of Tennessee.

SECTION 2. That Franklin Special School District is hereby authorized to borrow money and issue its negotiable bonds therefor in the aggregate principal amount of not exceeding Four Hundred Thousand (\$400,000.00) Dollars for the purpose of constructing, improving, and equipping school buildings and additions thereto, for said School District, together with the purchase of necessary sites in connection therewith. Said bonds shall bear interest at a rate of not

exceeding three and one-half per cent (3½%) per annum, payable semi-annually, and shall mature serially or otherwise in not exceeding thirty (30) years after date thereof, and may be subject to such terms of redemption with or without premium as may be provided by resolution of the Board of Education of said School District. Said bonds shall be in such form and of such denominations and shall be sold in such manner as the Board of Education may provide by resolution, but in no event shall such bonds be sold for less than par. Said Board of Education is authorized and empowered to do and perform all acts which may be necessary or desirable in connection with the issuance and sale of said bonds. No election shall be necessary for the authorization of said bonds. The provisions of Section 9 of said Chapter 563 of the 1949 Private Acts of Tennessee shall not be applicable to the bonds authorized hereunder.

SECTION 3. That said school bonds shall be signed by the Chairman of the Board of Education and attested by the Secretary of said Board, and the coupons on said bonds shall be signed by the facsimile signatures of said officials.

SECTION 4. That for the purpose of paying the principal of and interest on the school bonds herein authorized there is hereby levied a continuing annual tax of seventy-five cents (75¢) on each One Hundred (\$100.00) Dollars worth of taxable property in said Franklin Special School District, beginning with the year 1951 and continuing until said bonds have been paid in full as to both principal and interest. Said taxes shall be annually extended and collected by the County Officials of Williamson County in the manner provided by the general law for the extension and collection of county taxes and shall constitute a lien on the property against which they are levied with like force and effect as do county taxes. The proceeds of said taxes, as collected, shall be placed in a special fund and shall be used solely for the purpose of paying principal of and interest on the school bonds herein authorized.

SECTION 5. That the bonds herein authorized shall be exempt from all state, county, and municipal taxation within the State of Tennessee.

SECTION 6. That all laws or parts of laws in conflict herewith be and the same are hereby repealed, and that this Act shall take effect from and after its passage, the public welfare requiring it.

Passed: February 28, 1951.

Private Acts of 1957 Chapter 65

SECTION 1. That Franklin Special School District in Williamson County, Tennessee, as created by Chapter 563 of the 1949 Private Acts of Tennessee, is hereby authorized to borrow money and issue its negotiable bonds therefor in the aggregate principal amount of not exceeding Four Hundred Thousand (\$400,000) Dollars for the purpose of constructing, improving and equipping school buildings and additions thereto for said school district, together with the purchase of necessary sites in connection therewith. Said bonds shall bear interest at a rate or rates not exceed five percent (5%) per annum, payable semi-annually, and shall mature serially or otherwise not exceeding thirty (30) years after date thereof, and may be provided by resolution of the Board of Education of said school district. Said Bonds shall be in such form and of such denominations and shall be sold in such manner as the Board of Education may provide by resolution, but in no event shall such bonds be sold for less than par and accrued interest. The Board of Education is authorized and empowered to do and perform all acts which may be necessary or desirable in connection with the issuance and sale of said bonds. No election shall be necessary for the authorization of said bonds, and the provisions of Section 9 of Chapter 563 of the 1949 Private Acts of Tennessee shall not be applicable to bonds issued hereunder. Said bonds shall be signed by the chairman of the Board of Education and attested by the secretary of said board, and the coupons attached thereto shall be signed by the facsimile signature of said officials.

SECTION 2. That for the purpose of paying the principal of and interest on the school bonds herein authorized there is hereby levied a continuing annual tax of seventy-five (75¢) cents on the each One Hundred (\$100.00) Dollars worth of taxable property in said Franklin Special School District, beginning with the year 1957 and continuing until said bonds have been paid in full as to both principal and interest. Said taxes shall be annually extended and collected by the county officials of Williamson County in the manner provided by the general law for the extension and collection of county taxes and shall constitute a lien on the property against which they are levied with like force and effect as do county taxes. The proceeds of said taxes, as collected, shall be placed in a special fund and shall be used solely for the purpose of paying principal of and interest on the school bonds herein authorized.

SECTION 3. That the bonds herein authorized shall be exempt from all state, county and municipal taxation in the State of Tennessee.

SECTION 4. That if any one or more provisions of this act or the application thereof to any person or circumstance shall ever be held by any court of competent jurisdiction to be invalid the remaining provisions hereof and the application thereof to persons or circumstances other than those to which it is held to be invalid shall not be affected thereby.

SECTION 5. That all laws or parts thereof in conflict herewith are to the extent of such conflict hereby repealed.

SECTION 6. That this Act shall become effective only upon approval thereof by a two-thirds vote of the Board of Education of said district, such approval to be evidenced by a resolution adopted by not less than two-thirds of said board.

Passed: February 19, 1957.

Private Acts of 1959 Chapter 59

SECTION 1. That Franklin Special School District, Williamson County, Tennessee, as created by Chapter 563 of the 1949 Private Acts of Tennessee, is hereby authorized to borrow money and issue its negotiable bonds therefor in the aggregate principal amount of not exceeding Five Hundred Thousand Dollars (\$500,000) for the purpose of constructing, improving and equipping school buildings and additions thereto for said school district, together with the purchase of necessary sites in connection therewith. Said bonds shall bear interest at a rate or rates not exceeding five per cent (5%) per annum, payable annually or semi-annually, and shall mature serially or otherwise in not exceeding thirty (30) years after date thereof as may be provided by resolution of the Board of Education of said school district. Said bonds shall be in such form and of such denominations, may be made subject to redemption prior to maturity with or without premium, and shall be sold as a whole or in part from time to time in such manner as the Board of Education may provide by resolution, but in no event shall such bonds be sold for less than par and accrued interest. The Board of Education is authorized and empowered to do and perform all acts which may be necessary or desirable in connection with the issuance and sale of said bonds. No election shall be necessary for the authorization of said bonds, and the provisions of Section 9 of Chapter 563 of the 1949 Private Acts of Tennessee shall not be applicable to bonds issued hereunder. Said bonds shall be signed by the Chairman of the Board of Education and attested by the Secretary of said board, and the coupons attached thereto shall be signed with the facsimile signatures of said officials.

SECTION 2. That for the purpose of paying the principal of and interest on the school bonds herein authorized there is hereby levied a continuing annual tax of seventy-five cents (75¢) on each One Hundred Dollars (\$100.00) worth of taxable property in said Franklin Special School District, beginning with the year 1959 and continuing until said bonds shall have been paid in full as to both principal and interest. Said taxes shall be annually extended and collected by the county officials of Williamson County in the manner provided by the general law for the extension and collection of county taxes and shall constitute a lien on the property against which they are levied with like force and effect as do county taxes. The proceeds of said taxes, as collected, shall be placed in a special fund and shall be used solely for the purpose of paying principal of and interest and redemption premiums on the school bonds herein authorized.

SECTION 3. That the Bonds herein authorized shall be exempt from all state, county and municipal taxation in the State of Tennessee.

SECTION 4. That if any one or more provisions of this Act or the application thereof to any person or circumstance shall ever be held by any court of competent jurisdiction to be invalid the remaining provisions hereof and the application thereof to persons or circumstances other than those to which it is held to be invalid shall not be affected thereby.

SECTION 5. That all laws or parts thereof in conflict herewith are to the extent of such conflict hereby repealed, and this Act shall take effect from and after its passage, the public welfare requiring it.

Passed: February 17, 1959.

Private Acts of 1970 Chapter 271

SECTION 1. That Franklin Special School District, Williamson County, Tennessee, created by Chapter 563 of the 1949 Private Acts of Tennessee, is hereby authorized to borrow money and issue its negotiable bonds therefor in the aggregate principal amount of not exceeding one million, five hundred thousand and no/100 dollars (\$1,500,000.00) for the purpose of constructing, improving and equipping school buildings and additions thereto for said school district, together with the purchase of necessary sites in connection therewith. Said bonds shall bear interest at a rate or rates not exceeding the legal rate of interest for written contracts,

payable annually or semi-annually, and shall mature serially or otherwise in not exceeding thirty (30) years after date thereof as may be provided by resolution of the Board of Education of said school district. Said bonds shall be in such form and of such denominations, may be made subject to redemption prior to maturity with or without premium, and shall be sold as a whole or in part from time to time in such manner as the Board of Education may provide by resolution, but in no event shall such bonds be sold for less than 98% of par value, plus accrued interest. The Board of Education is authorized and empowered to do and perform all acts which may be necessary or desirable in connection with the issuance and sale of said bonds. No election shall be necessary for the authorization of said bonds, and the provisions of Section 9 of Chapter 563 of the 1949 Private Acts of Tennessee shall not be applicable to bonds issued hereunder. Said bonds shall be signed by the Chairman of the Board of Education and attested by the Secretary of said board, and the coupons attached thereto shall be signed with the facsimile signatures of said officials.

SECTION 2. That for the purpose of paying the principal of and interest on the school bonds herein authorized there is hereby levied a continuing annual tax of seventy-five cents (75¢) on each One Hundred Dollars (\$100.00) worth of taxable property in said Franklin Special School District, beginning with the year 1970 and continuing until said bonds shall have been paid in full as to both principal and interest. Said taxes shall be annually extended and collected by the county officials of Williamson County in the manner provided by the general law for the extension and collection of county taxes and shall constitute a lien on the property against which they are levied with like force and effect as do county taxes. The proceeds of said taxes, as collected, shall be placed in a special funds and shall be used solely for the purpose of paying principal of and interest and redemption premiums on the school bonds herein authorized.

SECTION 3. That the bonds herein authorized shall be exempt from all state, county and municipal taxation in the State of Tennessee.

SECTION 4. That if any one or more provisions of this Act or the application thereof to any person or circumstance shall ever be held by any court of competent jurisdiction to be invalid the remaining provisions hereof and the application thereof to persons or circumstances other than those to which it is held to be invalid shall not be affected thereby and to this end the provisions of this act are declared to be severable.

SECTION 5. This Act shall take effect upon becoming a law, the public welfare requiring it.

COMPILER'S NOTE: The Private Acts of 1970, Chapter 207, appears to include the same language as the act above, except in Section 5 it provides for local approval by the Quarterly County Court.

Passed: February 18, 1970.

Private Acts of 1983 Chapter 31

SECTION 1. The Franklin Special School District, created by Chapter 563 of the Private Acts of 1949, is hereby authorized to borrow money and issue its bonds in the aggregate principal amount of not more than three million seventy thousand dollars (\$3,070,000.00) for the purpose of acquiring, constructing, improving, repairing and equipping schools and additional thereto for the school district, and acquiring all property, real and personal, appurtenant thereto or connected with such work. The bonds shall bear interest at a rate or rates not exceeding thirteen percent (13%) per annum, payable annually or semi-annually, and shall mature serially or otherwise in not exceeding twenty-five (25) years after the date thereof, as may be provided by resolution of the Board of Education of such school district. The bonds shall be in such form including coupon or registered form and of such denominations, may be made subject to redemption prior to maturity, with or without premium, and shall be sold as a whole or in part from time to time in such manner as the Board of Education shall provide by resolution, but in no event shall such bonds be sold for less than par value plus accrued interest. The Board of Education is authorized and empowered to do and perform all acts and enter into all agreements which may be necessary or desirable in connection with the issuance and sale of said bonds. The bonds shall be signed by the Chairman of the Board of Education and attested by the Secretary of the Board, and if said bonds are issued in coupon form, the coupons attached thereto shall be signed with the signatures of these officials, all as the Board of Education shall provide by resolution.

The provisions of Section 9 of Chapter 563 of the Private Acts of 1949 shall be applicable to bonds issued hereunder.

SECTION 2. For the purpose of paying the principal of and interest and any redemption premiums on the school bonds herein authorized, there is hereby levied a continuing annual tax of sixty-five cents (\$.65) on each one hundred dollars (\$100.00) worth of taxable property in the Franklin Special School District, beginning with the year 1983 and continuing until the bonds shall have been paid in full as to both principal and interest. The taxes shall be annually extended and collected by the county officials of Williamson County in the manner provided by the general law for the extension and collection of county taxes and shall constitute a lien on the property against which they are levied with like force and effect as do county taxes. The proceeds of these taxes, as collected, shall be placed in a special fund and shall be used solely for the purpose of paying principal of and interest, and any redemption premiums, on the school bonds herein authorized.

SECTION 3. The bonds herein authorized shall be exempt from all state, county and municipal taxation in the State of Tennessee.

SECTION 4. If any one or more provisions of this act or the application thereof to any person or circumstance shall ever be held by any court of competent jurisdiction to be invalid, the remaining provisions hereof and the application thereof to persons or circumstances other than those to which it is held to be invalid shall not be affected thereby and to this end the provisions of this act are declared to be severable.

SECTION 5. All laws or parts thereof in conflict herewith are to the extent of such conflict hereby repealed.

SECTION 6. The Election Commission of Williamson County is authorized to call an election within the boundaries of the Franklin Special School District at the request of the district's Board of Education in accordance with the provisions of Section 1 of this act and Section 9 of Chapter 563 of the Private Acts of 1949.

SECTION 7. This act shall take effect upon becoming a law, the public welfare requiring it, and the bonds provided for herein may be issued upon approval as provided for in Sections 1 and 6 of this act.

Passed: March 9, 1983.

Private Acts of 1985 Chapter 68

SECTION 1. The Franklin Special School District, Williamson County, Tennessee, created by Chapter 563 of the Private Acts of 1949, is hereby authorized to borrow money and issue its bonds therefor in the aggregate principal amount of not exceeding three million nine hundred thousand dollars (\$3,900,000) for the purpose of acquiring, constructing, improving, repairing and equipping schools and additions thereto for said school district, and acquiring all property, real and personal, appurtenant thereto or connected with such work. Said bonds shall bear interest at a rate or rates not exceeding twelve percent (12%) per annum, payable annually or semi-annually, and shall mature serially or otherwise in not exceeding twenty-five (25) years after the date thereof, as may be provided by resolution of the Board of Education of said school district. Said bonds shall be in such form and of such denominations, may be made subject to redemption prior to maturity, with or without premium, and shall be sold as a whole or in part from time to time in such manner as the Board of Education shall provide by resolution, but in no event shall such bonds be sold for less than par value plus accrued interest. The Board of Education is authorized and empowered to do and perform all acts and enter into all agreements which may be necessary or desirable in connection with the issuance and sale of said bonds. No election shall be necessary for the authorization of said bonds and the provisions of Section 9 of Chapter 563 of the 1949 Private Acts of Tennessee shall not be applicable to the bonds issued hereunder. The bonds shall be signed by the Chairman of said Board of Education and attested by the Secretary of said Board in such manner as the Board of Education shall provide by resolution.

SECTION 2. For the purpose of paying the principal of and interest and any redemption premiums on the school bonds herein authorized, there is hereby levied a continuing annual tax of ninety-five cents (\$.95) on each one hundred dollars (\$100.00) worth of taxable property in said Franklin Special School District, beginning with the year 1985 and continuing until the bonds have been paid in full as to both principal and interest. Said taxes shall be annually extended and collected by the county officials of Williamson County in the manner provided by the general law for the extension and collection of county taxes and shall constitute a lien on the property against which they are levied with like force and effect as do county taxes. The proceeds of said taxes, as collected, shall be placed in a special fund and shall be used solely for

the purpose of paying principal of and interest and any redemption premiums on the school bonds herein authorized.

SECTION 3. The bonds herein authorized shall be exempt from all state, county and municipal taxation in the State of Tennessee.

SECTION 4. If any one or more provisions of this Act or the application thereof to any person or circumstance shall ever be held by any court of competent jurisdiction to be invalid, the remaining provisions hereof and the application thereof to persons or circumstances other than those to which it is held to be invalid shall not be affected thereby and to this end the provisions of this Act are declared to be severable.

SECTION 5. All laws or parts thereof in conflict herewith are to the extent of such conflict hereby repealed.

SECTION 6. This Act shall take effect upon becoming a law, the public welfare requiring it.

Passed: May 8, 1985.

Private Acts of 1989 Chapter 60

SECTION 1. The Franklin Special School District, Williamson County, Tennessee, created by Chapter 563 of the Private Acts of 1949, as amended, is hereby authorized to borrow money and issue its bonds therefor in an aggregate principal amount of not exceeding six million six hundred thousand dollars (\$6,600,000) for the purpose of acquiring, constructing, improving, repairing and equipping schools and additions thereto for the school district, and acquiring all property, real and personal, appurtenant thereto or connected with such work.

SECTION 2. For the purpose of paying the principal of and interest and any redemption premiums on the school bonds herein authorized, there is hereby levied a continuing annual tax of thirty-five cents (\$.35) on each one hundred dollars (\$100.00) worth of taxable property in the Franklin Special School District, beginning with the year 1989 and continuing until the bonds shall have been paid in full as to both principal and interest. The taxes shall be annually extended and collected by the county officials of Williamson County in the manner provided by the general law for the extension and collection of county taxes and shall constitute a lien on the property against which they are levied with like force and effect as do county taxes. The proceeds of these taxes, as collected, shall be placed in a special fund and shall be used solely for the purpose of paying principal of and interest and any redemption premiums on the school bonds herein authorized.

SECTION 3. The school district is further authorized to borrow money and issue its bonds therefor for the purpose of refunding at or prior to maturity all or part of (i) the schools bonds herein authorized, (ii) bonds of the school district issued pursuant to Chapter 68 of the Private Acts of 1985, (iii) bonds of the school district issued pursuant to Chapter 31 of the Private Acts of 1983 and (iv) the refunding bonds herein authorized. Such refunding bonds may be issued at one time or from time to time, shall be issued upon a finding by the board of education of the special school district that the issuance of the refunding bonds provides a savings to the taxpayers of the school district, and shall be issued in a principal amount not exceeding the principal amount of the bonds being refunded, redemption premium thereon, interest on such refunded bonds to maturity or earlier redemption date and costs of issuance including discount, if any. The Board of Education shall have the power to provide for the custody, application and investment of the proceeds of the refunding bonds pending retirement of the refunding bonds, including the deposits in escrow with a bank or trust company located in Tennessee of all or a portion of the proceeds of the refunding bonds. The refunding bonds shall be payable as to principal and interest and any redemption premium from the annual tax established in the applicable act or acts pursuant to which the refunded bonds were issued, and the provisions in these acts for the annual extension and collection of taxes for the payment of the refunded bonds shall apply also to the refunding bonds herein authorized and, notwithstanding any provision to the contrary in the applicable act, shall continue until the refunding bonds herein authorized are paid as to principal, interest and premium, if any. The provisions of Tennessee Code Annotated, Section 9-21-903, shall be applicable to refunding bonds authorized herein.

SECTION 4. The bonds herein authorized shall bear interest at a rate or rates not exceeding nine percent (9%) per annum, payable annually or semi-annually, and shall mature serially or otherwise in not more than twenty-five (25) years after the date thereof, as may be provided by resolution of the Board of Education of the special school district. The bonds shall be in such form and of such denominations, may be made subject to redemption prior to maturity, with or without premium, and shall be sold as a whole or in part from time to time pursuant to

public or negotiated sale in such manner as the Board of Education shall provide by resolution, but in no event shall such bonds be sold for less than ninety-eight and one-half percent (98 1/2%) of par value plus accrued interest. The Board of Education is authorized and empowered to do and perform all acts and enter into all agreements which may be necessary or desirable in connection with the issuance and sale of these bonds. No election shall be necessary for the authorization of these bonds, and the provisions of Section 9 of Chapter 563 of the Private Acts of 1949 shall not be applicable to the bond issued hereunder. The bonds shall be signed by the Chairman of the Board of Education and attested by the secretary of the board in such manner as the Board of Education shall provide by resolution.

SECTION 5. The bonds herein authorized and the income therefrom shall be exempt from all state, county and municipal taxation in Tennessee except for inheritance, transfer and estate taxes, and except as otherwise provided in the Tennessee Code Annotated.

SECTION 6. If any one or more provisions of this act or the application thereof to any person or circumstance shall ever be held by any court of competent jurisdiction to be invalid, the remaining provisions hereof and the application thereof to persons or circumstances other than those to which it is held to be invalid shall not be affected thereby and to this end the provisions of this act are declared to be severable.

SECTION 7. All laws or parts thereof in conflict herewith are to the extent of such conflict hereby repealed.

SECTION 8. This act shall take effect upon becoming a law, the public welfare requiring it.

Passed: April 13, 1989.

Private Acts of 1992 Chapter 181

SECTION 1. The Franklin Special School District, Williamson County, Tennessee, created by Chapter 563 of the Private Acts of 1949 (the "School District"), is hereby authorized to borrow money and issue its school bonds from time to time in the aggregate principal amount of not exceeding fourteen million nine hundred thousand dollars (\$14,900,000) for the purpose of acquiring, constructing, improving, repairing and equipping schools and additions thereto for the school district, and acquiring all property, real and personal, appurtenant thereto or connected with such work, and paying costs of issuance of such bonds.

SECTION 2. The school district is further authorized to borrow money and issue its bond anticipation notes from time to time in anticipation of the proceeds of sale of the school bonds herein authorized in the principal amount not exceeding the principal amount of unissued school bonds. Such bond anticipation notes may be issued from time to time for a period not to exceed two (2) years from the date of issue, and such notes may be extended or renewed for not more than one (1) additional period of two (2) years. Unless paid for out of the funds identified in Section 3 hereof, when the school district receives the proceeds from the sale of school bonds in anticipation of which such notes were issued, a sufficient portion of proceeds shall be used to pay the principal of such bond anticipation notes and may be used to pay the interest thereon.

SECTION 3. For the purpose of paying the principal of and interest and any redemption premiums on the school bonds, bond anticipation notes and refunding bonds herein authorized, there is hereby levied a continuing annual tax of forty cents (\$0.40) on each one hundred dollars (\$100.00) worth of taxable property in the school district, beginning with the year 1992 and continuing until the school bonds, bond anticipation notes and refunding bonds shall have been paid in full as to both principal and interest. The taxes shall be annually extended and collected by the county officials of Williamson County in the manner provided by the general law for the extension and collection of county taxes and shall constitute a lien on the property against which they are levied with like force and effect as do county taxes. The proceeds of these taxes, as collected, shall be placed in a special fund and shall be used solely for the purpose of paying principal of and interest and any redemption premiums on the school bonds, bond anticipation notes and refunding bonds herein authorized.

SECTION 4. The school district is further authorized to borrow money and issue its bonds therefor for the purpose of refunding at or prior to maturity all or part of (i) the schools bonds herein authorized and (ii) the refunding bonds herein authorized. Such refunding bonds may be issued at one (1) time or from time to time, shall be issued upon a finding by the board of education of the school district that the issuance of the refunding bonds provides a savings to the taxpayers of the school district, and shall be issued in a principal amount not exceeding the premium thereon, interest on such refunded bonds to maturity or earlier redemption date and costs of issuance including discount, if any. The board of education shall have the power to

provide for the custody, application and investment of the proceeds of the refunding bonds pending retirement of the refunding bonds, including the deposit in escrow with a bank or trust company located in the State of Tennessee of all or a portion of the proceeds of the refunding bonds. The refunding bonds shall be payable as to principal and interest and any redemption premium from the annual tax established in this act. The provisions of Tennessee Code Annotated § 9-21-903 shall be applicable to refunding bonds authorized herein.

SECTION 5. The school bonds, bond anticipation notes and refunding bonds herein authorized shall bear interest at a rate or rates not exceeding nine percent (9%) per annum, payable annually or semi-annually and at maturity, and school bonds and refunding bonds shall mature serially or otherwise in not exceeding twenty-five (25) years after the date thereof, as may be provided by resolution of the board of education of the school district. The school bonds, bond anticipation notes and refunding bonds shall be in such form and of such denominations, may be made subject to redemption prior to maturity, with or without premium, and shall be sold as a whole or in part from time to time pursuant to public or negotiated sale in such manner as the board of education shall provide by resolution, but in no event shall such bonds be sold for less than ninety-eight and one-half percent (98.5%) of par value plus accrued interest. Bonds anticipation notes may be made redeemable at a premium not exceeding one percent (1%) of the principal amount, provided that if any such notes are sold at a discount, any redemption shall be without redemption premium. The board of education is authorized and empowered to do and perform all acts and enter into all agreements which may be necessary or desirable in connection with the issuance and sale of these bonds and notes. No election shall be necessary for the authorization of these bonds and notes, and the provisions of Section 9 of chapter 563 of the 1949 Private Acts of Tennessee shall not be applicable to the bonds and notes issued hereunder. The bonds and notes shall be signed by the chairman of said board of education and attested by the secretary of the board in such manner as the board of education shall provide by resolution.

SECTION 6. The school bonds, bond anticipation notes and refunding bonds herein authorized and the income therefrom shall be exempt from all state, county and municipal taxation in the State of Tennessee except for inheritance, transfer and estate taxes, and except as otherwise provided in the Tennessee Code Annotated.

SECTION 7. If the tax levy authorized by Section 3 hereof shall be determined by the board of education to produce amounts in excess of that required to pay annual debt service on bonds or notes issued pursuant to this act, the rate of tax authorized by Section 3 hereof shall be collected in such proportional amount as is determined sufficient to pay debt service on the bonds or notes as evidenced by resolution adopted by the board of education on or before September 1 of any year and certified to the county trustee of Williamson County, and the county trustee shall collect only the taxes based on the rate so certified.

SECTION 8. If any one or more provisions of this act or the application thereof to any person or circumstance shall ever be held by any court of competent jurisdiction to be invalid, the remaining provisions hereof and the application thereof to persons or circumstances other than those to which it is held to be invalid shall not be affected thereby and to this end the provisions of this act are declared to be severable.

SECTION 9. All laws or parts thereof in conflict herewith are to the extent of such conflict hereby repealed.

SECTION 10. This act shall take effect upon becoming a law, the public welfare requiring it.

Passed: March 23, 1992.

Private Acts of 1999 Chapter 11

SECTION 1. The Franklin Special School District, located in Williamson County, Tennessee ("the District"), created by Chapter 563 of the Private Acts of 1949, as amended (collectively with all amendatory acts, the "Act of Incorporation") is hereby authorized and empowered to issue and sell, by resolution of the board of education of the district (the "board"), bonds in the aggregate principal amount of not to exceed thirty-two million five hundred thousand dollars (\$32,500,000) (the "bonds") for the purpose of providing funds (i) for the construction, improvement, renovation, expansion, furnishing, fixturing and equipping of school buildings and facilities, and additions thereto, in and for the district, including the purchase of all property, real and personal, or interests therein, necessary in connection with such work, (ii) for the funding of all accounts and funds necessary and proper in connection with the issuance and sale of the bonds as the board shall determine, (iii) for the payment of interest on the bonds during the period of construction and for six (6) months thereafter and (iv) for the payment of all legal, fiscal, administrative, architectural, engineering, accounting and similar professional and

other costs incident thereto and to the issuance and sale of the bonds.

SECTION 2. The bonds may be sold at public or private sale in one or more series, may bear such date or dates, shall mature at such time or times, not exceeding twenty-five (25) years from their respective dated dates, may bear interest at a zero (0) rate or at such other rate or rates not to exceed six and one-half percent (6.5%) per annum (which may vary from time to time), may be payable in such medium of payment at such place or places, may be subject to such terms of redemption, with or without premium and may provide for the replacement of mutilated, destroyed or lost bonds, all as may be provided by resolution of the board. The bonds shall be sold as a whole or in part from time to time in such manner as shall be provided by resolution of the board, but in no event shall the bonds be sold for less than ninety-eight percent (98%) of par plus accrued interest (or, if all or any part of such bonds is to be sold at a zero (0) rate of interest or at an original issue discount, such bonds may be sold at not less than ninety-eight percent (98%) of the original reoffering price of such bonds, plus accrued interest). The board is authorized and empowered to do and perform all acts and enter into all agreements which may be necessary or desirable in connection with the issuance and sale of the bonds and to delegate the power to consummate all such acts and execute and implement all such agreements on its behalf as the board shall deem necessary or desirable.

SECTION 3. The bonds, refunding bonds and notes shall be issued in fully registered form and shall be signed and sealed as provided in the Tennessee Public Obligations Registration Act and in the resolution adopted by the board authorizing the bonds, refunding bonds or notes.

SECTION 4. For the purpose of paying principal of and interest and redemption premiums on the bonds, refunding bonds and notes herein authorized, there is hereby levied, in addition to any tax currently being levied within the boundaries of the district for the benefit of the district, a continuing annual tax equal to a rate per one hundred dollars (\$100) of assessed value of real and personal property located within the district which provides the district one hundred percent (100%) of the amount of outstanding principal and interest coming due on the bonds, refunding bonds or notes in the next succeeding year. At the request of the board, the county assessor of property shall certify to the county trustee and the board the total assessed value of taxable property within the district and furnish the county trustee and the board an estimate of the total assessed value of all new construction and improvements not included on the assessment roll of the base year and all deletions from the assessment roll of the base year. Upon receipt of the information and certifications, the district shall by resolution of the board on or before September 1 of any year certify to the county trustee the special school district tax rate. The county trustee shall adjust the tax rate established herein to an adjusted rate which is estimated to provide to the district one hundred percent (100%) of the amount of outstanding principal and interest coming due on the bonds, refunding bonds or notes in the next succeeding year plus the taxes levied pursuant to the act of incorporation securing other outstanding debt of the district for the 1999 tax year and each tax year thereafter so long as the bonds, refunding bonds or notes shall be outstanding. These taxes shall be used exclusively to pay principle of and interest on the bonds, refunding bonds and notes authorized herein and any other indebtedness of the district as they come due and to maintain debt service fund balances. The board is hereby authorized to pledge such taxes to pay the principal of and interest and any redemption premiums on the bonds, refunding bonds and notes and any other indebtedness of the district. The taxes shall be annually extended and collected by the county trustee in the manner provided by general law for the extension and collection of county taxes and shall constitute a lien on the property against which they are levied with the like force and effect as do county taxes. The proceeds of these taxes, as and when received by the district, shall be deposited to a debt service fund to be established and maintained by the district. The debt service fund is established for the specific purpose of receiving the taxes authorized herein and any other funds which may from time to time be pledged to the payment of indebtedness of the district. The debt service fund and the funds therein shall be maintained and accounted for until payment in full of all outstanding obligations of the district and shall be used for the purpose of paying principal of and premium, if any, and interest on the bonds, refunding bonds and notes and any other indebtedness of the district. In the event property taxes and such other funds as shall be pledged to the payment of the indebtedness of the district are not sufficient to pay principal thereof and interest thereon when due, the district shall apply funds from operations or other available funds of the district to the payment thereof. So much of the surplus arising from the tax hereinabove described and not required for the payment of debt service on outstanding obligations of the district may be used, at the discretion of the board, for the construction, improvement, renovation, expansion, furnishing, fixturing and equipping of school buildings and facilities, and additions thereto, in and for the district, including the purchase of all property, real and personal, or interests therein, necessary in connection with such work.

SECTION 5. The board is authorized, but not required, to pledge to the payment of the bonds all or a portion of (i) any funds received by the district under the Tennessee Basic Education Program available to be used for capital outlay expenditures, as set forth in Tennessee Code Annotated, Section 49-3-351 et seq., and related sections, (ii) its share of the local option sales and use tax now or hereafter levied and collected in Williamson County, pursuant to Tennessee Code Annotated, Section 677-6-712, and (iii) any other funds received from the state, or any of its authorities, agencies or instrumentalities, for school purposes and available to be used for capital outlay expenditures.

SECTION 6. The bonds, refunding bonds and notes, and all income therefrom, shall be exempt from all state, county and municipal taxation in Tennessee, except inheritance, transfer and estate taxes and except as otherwise provided by applicable law.

SECTION 7. The district is further authorized, by resolution of the board, to borrow money and issue its bonds for the purpose of refunding at or prior to maturity, in whole or in part, at any time, in accordance with the terms hereof, the bonds authorized herein and the refunding bonds authorized herein. The board shall have the power to provide for the custody, application and investment of the proceeds of the refunding bonds pending retirement of the refunded bonds.

SECTION 8. The district is further authorized, by resolution of the board, to issue and sell notes of the district in anticipation of the issuance of the bonds authorized herein. The notes may be sold in one (1) or more series, may bear such date or dates, shall mature at such time or times, not exceeding three (3) years from their respective dates and may be extended or renewed for not more than one additional period of three (3) years, may bear interest at such rate or rates not to exceed six and one-half percent (6.5%) per annum (which may vary from time to time), may be payable at such time or times, may be in such denominations, may carry such registration and conversion privileges, may be executed in such manner, may be payable in such medium of payment at such place or places, may be subject to such terms of redemption, with or without premium, and may provide for the replacement of mutilated, destroyed or lost notes, all as may be provided by resolution of the board. The notes shall be sold as a whole or in part from time to time at public or private sale in such manner as shall be provided by resolution of the board but in no event shall the notes be sold for less than ninety-nine percent (99%) of par plus accrued interest. Unless paid for out of the funds identified in Section 4 and/or 5 hereof, when the district receives the proceeds from the same of the bonds in anticipation of which the notes were issued, a sufficient portion of proceeds shall be used to pay the principal of such bond anticipation notes and may be used to pay the interest thereon. The board is authorized and empowered to do and perform all acts and enter into all agreements which may be necessary or desirable in connection with the issuance and sale of the notes and delegate the power to consummate all such acts and execute and implement all such agreements on its behalf as the board shall deem necessary and desirable.

SECTION 9. No election shall be necessary for the authorization of the bonds and the provisions of Section 9 of Chapter 563 of the 1949 Private Acts of Tennessee, as amended, shall not be applicable to the bonds, refunding bonds and notes issued hereunder.

SECTION 10. If any provision of this act or the application thereof shall be held by any court of competent jurisdiction to be invalid or unenforceable to any extent, the remainder of this act and the application of such provisions shall not be affected thereby, shall be enforced to the greatest extent permitted by law and are declared to be severable.

SECTION 11. This Act shall take effect upon becoming a law, the public welfare requiring it.

Passed: February 25, 1999.

Private Acts of 2002 Chapter 144

SECTION 1. The Franklin Special School District, located in Williamson County, Tennessee (the "district"), created by Chapter 563 of the Private Acts of 1949, as amended (collectively with all amendatory acts, the "Act of Incorporation") is hereby authorized and empowered to issue and sell, by resolution of its board of education, bonds and/or notes in the collective aggregate principal amount of not to exceed thirteen million dollars (\$13,000,000) for the purpose of providing funds for:

- (1) The construction, improvement, renovation, expansion, furnishing, fixturing, and equipping of school buildings and facilities, and additions thereto, in and for the district, including the purchase of all property, real and personal, or interests therein, necessary in connection with such work;
- (2) The funding of all accounts and funds necessary and proper in connection with the issuance and sale of the bonds and notes as the board of education shall determine;
- (3) The payment of interest on the bonds and notes during the period of construction and for six (6) months thereafter; and
- (4) The payment of all legal, fiscal, administrative, architectural, engineering, accounting and similar

professional and other costs incident thereto and to the issuance and sale of the bonds and notes.

As amended by: Private Acts of 2007, Chapter 34

SECTION 2. The bonds and notes may be sold at public or private sale in one or more series, may bear such date or dates, shall mature at such time or times, not exceeding twenty-five (25) years from their respective dated dates with respect to any series of bonds and twelve (12) years with respect to any series of notes, may bear interest at a zero (0) rate or at such other rate or rates not to exceed six and one-half percent (6.5%) per annum (which may vary from time to time), may be payable in such time or times, may be in such denominations, may carry such registration and conversion privileges, may be executed in such manner, may be payable in such medium of payment at such place or places, may be subject to such terms of redemption, with or without premium, and may provide for the replacement of mutilated, destroyed, or lost bonds and notes, all as may be provided by resolution of the district's board of education. The bonds and notes shall be sold as a whole or in part from time to time in such manner as shall be provided by resolution of the district's board of education, but in no event shall the bonds and notes be sold for less than ninety-eight percent (98%) of par plus accrued interest (or, if all or any part of such bonds and notes is to be sold at a zero (0) rate of interest or at an original issue discount, such bonds and notes may be sold at not less than ninety-eight percent (98%) of the original reoffering price of such bonds and notes, plus accrued interest). The board of education of the district is authorized and empowered to do and perform all acts and enter into all agreements which may be necessary or desirable in connection with the issuance and sale of the bonds and notes and to delegate the power to consummate all such acts and execute and implement all such agreements on its behalf as the board shall deem necessary or desirable.

SECTION 3. The bonds, notes, refunding bonds and bond anticipation notes shall be issued in fully registered form and shall be signed and sealed as provided in the Tennessee Public Obligations Registration Act and in the resolution adopted by the district's board of education authorizing the bonds, notes, refunding bonds or bond anticipation notes.

SECTION 4. For the purpose of paying principal of and interest and redemption premiums on the bonds, notes, refunding bonds, and bond anticipation notes herein authorized and any other indebtedness of the district, there is hereby levied, in addition to any tax currently being levied within the boundaries of the district for the benefit of the district, a continuing annual property tax to take effect for the tax year in which such bonds or notes are issued and each year thereafter, of four and one-half cents (\$0.045) per one hundred dollars (\$100) of taxable value of taxable property located within the district for bonds, notes, refunding bonds and bond anticipation notes authorized herein issued in the aggregate principal amount of ten million dollars (\$10,000,000) or less; of four and ninety-five one hundredths cents (\$0.0495) per one hundred dollars (\$100) of taxable value of taxable property located within the district for bonds, notes, refunding bonds and bond anticipation notes authorized herein issued in the aggregate principal amount of greater than ten million dollars (\$10,000,000) and less than or equal to eleven million dollars (\$11,000,000); of five and forty-five one hundredths cents (\$0.0545) per one hundred dollars of taxable value of taxable property located within the district for bonds, notes, refunding bonds and bond anticipation notes authorized herein issued in the aggregate principal amount of greater than eleven million dollars (\$11,000,000) and less than or equal to twelve million dollars (\$12,000,000); of five and eighty-five one hundredths cents (\$0.0585) per one hundred dollars (\$100) of taxable value of taxable property located within the district for bonds, notes, refunding bonds and bond anticipation notes authorized herein issued in the aggregate principal amount of greater than twelve million dollars (\$12,000,000) and less than or equal to thirteen million dollars (\$13,000,000). The rate established herein may be adjusted from time to time in accordance with the procedure set forth in Tennessee Code Annotated, Section 67-5-1704, relating to county-wide reappraisal. These taxes shall be used exclusively to pay principal of and interest on the bonds, notes, refunding bonds, and bond anticipation notes authorized herein and any other indebtedness of the district as they come due and to maintain debt service fund balances. The board is hereby authorized to pledge such taxes to pay the principal of and interest and any redemption premiums on the bonds, notes, refunding bonds, and bond anticipation notes and any other indebtedness of the district. The taxes shall be annually extended and collected by the County Trustee of Williamson County in the manner provided by general law for the extension and collection of county taxes and shall constitute a lien on the property against which they are levied with the like force and effect as do county taxes. The proceeds of these taxes, as and when collected, shall be paid by the county trustee to the district. The proceeds of these taxes, when received by the district, shall be deposited to a debt service fund to be established and maintained by the district. The debt service fund is established for the specific purpose of receiving the taxes authorized herein and any other funds which may from time to time be pledged to the payment of indebtedness of the district. The debt service fund and the funds therein shall be maintained and accounted for until payment in full of all outstanding obligations of the district and shall be used for the purpose of paying principal of and premium, if any, and interest on the bonds, notes, refunding bonds, and bond anticipation notes and any other indebtedness of

the district. In the event property taxes and such other funds as shall be pledged to the payment of the indebtedness of the district are not sufficient to pay principal thereof and interest thereon when due, the district shall apply funds from operations or other available funds of the district to the payment thereof. So much of the surplus arising from the tax hereinabove described and not required for the payment of debt service on outstanding obligations of the district may be used, at the discretion of the board, for the construction, improvement, renovation, expansion, furnishing, fixturing and equipping of school buildings and facilities, and additions thereto, in and for the district, including the purchase of all property, real and personal, or interests therein, necessary in connection with such work.

As amended by: Private Acts of 2007, Chapter 34

SECTION 5. The board of education is authorized, but not required, to pledge to the payment of the bonds and notes all or a portion of:

- (1) Any funds received by the district under the Tennessee Basic Education Program available to be used for capital outlay expenditures as set forth in Tennessee Code Annotated, Title 49, Chapter 3, Part 3, and related sections;
- (2) Its share of the Local Option Sales and Use Tax now and hereafter levied and collected in Williamson County, pursuant to Tennessee Code Annotated, Section 67-6-712; and
- (3) Any other funds received from the state of Tennessee, or any of its authorities, agencies or instrumentalities, for school purposes and available to be used for capital outlay expenditures.

SECTION 6. The bonds, notes, refunding bonds, and bond anticipation notes, and all income therefrom, shall be exempt from all state, county and municipal taxation in the state of Tennessee, except inheritance, transfer and estate taxes and except as otherwise provided by applicable law.

SECTION 7. The district is further authorized, by resolution of the board of education, to borrow money and issue its bonds for the purpose of refunding at or prior to maturity, in whole or in part, at any time, in accordance with the terms hereof, the bonds and notes authorized herein and the refunding bonds and refunding notes authorized herein, in an amount not exceeding the outstanding principal amount of the outstanding bonds and notes being refunded, premium thereon, interest on such refunded bonds or refunded notes to maturity or earlier redemption and costs of issuance, including discount, if any. The board shall have the power to provide for the custody, application and investment of the proceeds of the refunding bonds and refunding notes pending retirement of the refunded bonds and refunded notes.

SECTION 8. The district is further authorized, by resolution of the board of education, to issue and sell bond anticipation notes of the district in anticipation of the issuance of the bonds authorized herein. The bond anticipation notes may be sold in one (1) or more series, may bear such date or dates, shall mature at such time or times, not exceeding three (3) years from their respective dated dates and may be extended or renewed for not more than one additional period of three (3) years, may bear interest at such rate or rates not to exceed six and one-half percent (6.5%) per annum (which may vary from time to time), may be payable at such time or times, may be in such denominations, may carry such registration and conversion privileges, may be executed in such manner, may be payable in such medium of payment at such place or places, may be subject to such terms of redemption, with or without premium, and may provide for the replacement of mutilated, destroyed or lost bond anticipation notes, all as may be provided by resolution of the board. The bond anticipation notes shall be sold as a whole or in part from time to time at public or private sale in such manner as shall be provided by resolution of the board but in no event shall the bond anticipation notes be sold for less than ninety-nine percent (99%) of par plus accrued interest. Unless paid for out of the funds identified in Section 4 and/or 5 hereof, when the district receives the proceeds from the sale of the bonds in anticipation of which the bond anticipation notes were issued, a sufficient portion of proceeds shall be used to pay the principal of such bond anticipation notes and may be used to pay the interest thereon. The board is authorized and empowered to do and perform all acts and enter into all agreements which may be necessary or desirable in connection with the issuance and sale of the bond anticipation notes and delegate the power to consummate all such acts and execute and implement all such agreements on its behalf as the board shall deem necessary and desirable.

SECTION 9. No election shall be necessary for the authorization of the of the obligations authorized hereunder, and the provisions of Section 9 of Chapter 563 of the Private Acts of 1949, as amended, shall not be applicable to the bonds, notes, refunding bonds, and bond anticipation notes issued hereunder.

SECTION 10. If any provision of this act or the application thereof shall be held by any court of competent jurisdiction to be invalid or unenforceable to any extent, the remainder of this act and the application of such provisions shall not be affected thereby, shall be enforced to the greatest extent permitted by law, and are declared to be severable.

SECTION 11. This act shall take effect upon becoming a law, the public welfare requiring it.

Passed: May 1, 2002.

Private Acts of 2008 Chapter 96

SECTION 1. The Franklin Special School District, located in Williamson County, Tennessee (the "District"), created by Chapter 563 of the Private Acts of 1949, as amended, is hereby authorized and empowered to issue and sell, by resolution of the Board of Education of the District, bonds and/or notes in the collective aggregate principal amount of not to exceed five million five hundred thousand dollars (\$5,500,000) for the purpose of providing funds (i) for the construction, improvement, renovation, expansion, furnishing, fixturing and equipping of school buildings and facilities, and additions thereto, in and for the District, including the purchase of all property, real and personal, or interests therein, necessary in connection with such work, (ii) for the funding of all accounts and funds necessary and proper in connection with the issuance and sale of the bonds and notes as the Board of Education of the District shall determine, (iii) for the payment of interest on the bonds and notes during the period of construction and for six (6) months thereafter, and (iv) for the payment of all legal, fiscal, administrative, architectural, engineering, accounting and similar professional and other costs incident thereto and to the issuance and sale of the bonds and notes.

SECTION 2. The bonds and notes may be sold at public or private sale in one (1) or more series, may bear such date or dates, shall mature at such time or times, not exceeding twenty-five (25) years from their respective dated dates with respect to any series of bonds and twelve (12) years with respect to any series of notes, may bear interest at a zero (0) rate or at such other rate or rates not to exceed six and one-half percent (6.5%) per annum (which may vary from time to time), may be payable at such time or times, may be in such denominations, may carry such registration and conversion privileges, may be executed in such manner, may be payable in such medium of payment at such place or places, may be subject to such terms of redemption, with or without premium and may provide for the replacement of mutilated, destroyed or lost bonds and notes, all as may be provided by resolution of the District's Board of Education. The bonds and notes shall be sold as a whole or in part from time to time in such manner as shall be provided by resolution of the District's Board of Education, but in no event shall the bonds and notes be sold for less than ninety-eight percent (98%) of par plus accrued interest (or, if all or any part of such bonds and notes is to be sold at a zero (0) rate of interest or at an original issue discount, such bonds and notes may be sold at not less than ninety-eight percent (98%) of the original reoffering price of such bonds and notes, plus accrued interest). The Board of Education of the District is authorized and empowered to do and perform all acts and enter into all agreements which may be necessary or desirable in connection with the issuance and sale of the bonds and notes and to delegate the power to consummate all such acts and execute and implement all such agreements on its behalf as the Board of Education shall deem necessary or desirable.

SECTION 3. The bonds, notes, refunding bonds and bond anticipation notes shall be issued in fully registered form and shall be signed and sealed as provided in the Tennessee Public Obligations Registration Act and in the resolution adopted by the District's Board of Education authorizing the bonds, notes, refunding bonds or bond anticipation notes.

SECTION 4. For the purpose of paying principal of and interest and redemption premiums on the bonds, notes, refunding bonds, and bond anticipation notes herein authorized and any other indebtedness of the District, there is hereby levied, in addition to any tax currently being levied within the boundaries of the District for the benefit of the District, a continuing annual property tax to take effect for the tax year in which such bonds or notes are issued and each year thereafter, of three cents (3¢) per one hundred dollars (\$100) of taxable value of taxable property located within the District. The rate hereinabove established may be adjusted from time to time in accordance with the procedure set forth in Tennessee Code Annotated, Section 67-5-1704, relating to county-wide reappraisal. In addition, in the event the total assessed value of all property subject to the tax hereinabove described declines by more than ten percent (10%) from January 1 of any year to January 1 of the next succeeding year or declines by more than fifteen percent (15%) from January 1 of any year to January 1 of the second succeeding year thereafter, at the request of the Board of Education, the county assessor of property shall certify to the county trustee and the Board of Education the total assessed value of taxable property within the District and furnish the county trustee and the Board of Education an estimate of the total assessed value of all new construction and improvements not included on

the assessment roll of the base year and all deletions from the assessment roll of the base year. Upon receipt of said information and certifications, the county trustee shall adjust the tax rate established herein to an adjusted rate which is estimated to provide to the District the same tax revenue as was provided by said tax in the base year, exclusive of such new construction, improvements and deletions, in accordance with policies established by the state board of equalization pursuant to Tennessee Code Annotated, Section 67-5-1701(b), or any successor thereto. Said taxes shall be used to pay principal and interest and any redemption premium on the bonds authorized herein and any other indebtedness of the District as it becomes due and to maintain debt service fund balances. The Board of Education is herein authorized to pledge such tax to pay the principal of and interest and any redemption premiums on the bonds and any other indebtedness of the District. The taxes shall be annually extended and collected by the county trustee of Williamson County in the manner provided by general law for the extension and collection of county taxes and shall constitute a lien on the property against which they are levied with the like force and effect as do county taxes. In the event the property taxes and such other funds as shall be pledged to the payment of the indebtedness of the District shall apply funds from operations or other available funds of the District to the payment thereof. So much of the surplus arising from the tax hereinabove described and not required for the payment of debt service on outstanding obligations of the District shall first be used to fund any debt service reserve fund established by the Board of Education, and may thereafter be used, at the discretion of the Board of Education of the District, for the construction, improvement, renovation, expansion, furnishing, fixturing and equipping of school buildings and facilities, and additions thereto, in and for the District, including the purchase of all property, real and personal, or interests therein, necessary in connection with said work, and the purchase of school buses and school transportation equipment, and all other operations and maintenance of schools in the District.

SECTION 5. The Board of Education is authorized, but not required, to pledge to the payment of the bonds and notes all or a portion of (I) any funds received by the District under the Tennessee Basic Education Program available to be used for capital outlay expenditures, as set forth in Tennessee Code Annotated, Section 49-3-351, et seq., and related sections, (ii) its share of the Local Option Sales and Use Tax now and hereafter levied and collected in Williamson County, Tennessee, pursuant to Tennessee Code Annotated, Section 67-6-712, and (iii) any other funds received from the State of Tennessee, or any of its authorities, agencies or instrumentalities, for school purposes and available to be used for capital outlay expenditures.

SECTION 6. The bonds, notes, refunding bonds, and bond anticipation notes, and all income therefrom, shall be exempt from all state, county and municipal taxation in the State of Tennessee, except inheritance, transfer and estate taxes and except as otherwise provided by applicable law.

SECTION 7. The District is further authorized, by resolution of the Board of Education, to borrow money and issue its bonds and notes for the purpose of refunding at or prior to maturity, in whole or in part, at any time, in accordance with the terms hereof, the bonds and notes authorized herein and the refunding bonds and refunding notes authorized herein, in an amount not exceeding the outstanding principal amount of the outstanding bonds and notes being refunded, premium thereon, interest on such refunded bonds or refunded notes to maturity or earlier redemption and costs of issuance, including discount, if any. The Board of Education shall have the power to provide for the custody, application and investment of the proceeds of the refunding bonds and refunding notes pending retirement of the refunded bonds and refunded notes.

SECTION 8. The District is further authorized, by resolution of the Board of Education, to issue and sell bond anticipation notes of the District in anticipation of the issuance of the bonds authorized herein. The bond anticipation notes may be sold in one (1) or more series, may bear such date or dates, shall mature at such time or times, not exceeding three (3) years from their respective dated dates and may be extended or renewed for not more than one (1) additional period of three (3) years, may bear interest at such rate or rates not to exceed six and one-half percent (6.5%) per annum (which may vary from time to time), may be payable at such time or times, may be in such denominations, may carry such registration and conversion privileges, may be executed in such manner, may be payable in such medium of payment at such place or places, may be subject to such terms of redemption, with or without premium, and may provide for the replacement of mutilated, destroyed or lost bond anticipation notes, all as may be provided by resolution of the Board of Education. The bond anticipation notes shall be sold as a whole or in part from time to time at public or private sale in such manner as shall be provided by resolution of the Board of Education but in no event shall the bond anticipation notes be sold for less than ninety-nine percent (99%) of par plus accrued interest. Unless paid for out of the funds

identified in Section 4 and/or 5 hereof, when the District receives the proceeds from the sale of the bonds in anticipation of which the bond anticipation notes were issued, a sufficient portion of proceeds shall be used to pay the principal of such bond anticipation notes and may be used to pay the interest thereon. The Board of Education of the District is authorized and empowered to do and perform all acts and enter into all agreements which may be necessary or desirable in connection with the issuance and sale of the bond anticipation notes and delegate the power to consummate all such acts and execute and implement all such agreements on its behalf as the Board of Education shall deem necessary and desirable.

SECTION 9. No election shall be necessary for the authorization of the of the obligations authorized hereunder, and the provisions of Section 9 of Chapter 563 of the Private Acts of 1949, as amended, shall not be applicable to the bonds, notes, refunding bonds, and bond anticipation notes issued hereunder.

SECTION 10. In the event that the laws creating the District are repealed or the District is abolished, that portion of such laws levying a tax, the proceeds of which are pledged to the payment of outstanding bonds and indebtedness of the District, shall remain in full force and effect with respect to the real and personal property within the District to the extent necessary to satisfy the District's debt service requirements with respect to said bonds and indebtedness, and the outstanding bonds and indebtedness of the District shall remain binding and valid obligations of the District the same to be paid out of funds collected in respect of the tax hereby required to be continued to be levied. In such event, the said remaining tax shall continue to be collected by the Williamson County trustee and funds collected in respect thereof shall be paid in respect of the District's outstanding bonds and indebtedness by the Williamson County Board of Education until such bonds and indebtedness have been paid in full.

SECTION 11. If any provision of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of the act which can be given effect without the invalid provision or application, and to that end the provisions of this act are declared to be severable.

SECTION 12. This act shall take effect upon becoming a law, the public welfare requiring it.

Passed: May 13, 2008.

Private Acts of 2016 Chapter 33

SECTION 1. The Franklin Special School District, located in Williamson County, Tennessee (the "District"), created by Chapter 563 of the Private Acts of 1949, as amended (collectively with all amendatory acts, the "Act of Incorporation") is hereby authorized and empowered to issue and sell, by resolution of the Board of Education of the District, bonds and/or notes in the collective aggregate principal amount of not to exceed Twelve Million Dollars (\$12,000,000) for the purpose of providing funds (i) for the construction, improvement, renovation, expansion, furnishing, fixturing, and equipping of school buildings and facilities, and additions thereto, in and for the District, including the purchase of all property, real and personal, or interests therein, necessary in connection with said work, (ii) for the funding of all accounts and funds necessary and proper in connection with the issuance and sale of the bonds and notes as the Board of Education of the District shall determine, (iii) for the payment of interest on the bonds and notes during the period of construction and for six (6) months thereafter and (iv) for the payment of all legal, fiscal, administrative, architectural, engineering, accounting, and similar professional and other costs incident thereto and to the issuance and sale of the bonds and notes.

SECTION 2. The bonds and notes may be sold at public or private sale in one (1) or more series, may bear such date or dates, shall mature at such time or times, not exceeding twenty (20) years from their respective dated dates with respect to any series of bonds and twelve (12) years with respect to any series of notes, may bear interest at a zero (0) rate or at such other rate or rates not to exceed six and one-half percent (6.5%) per annum (which may vary from time to time), may be payable at such time or times, may be in such denominations, may carry such registration and conversion privileges, may be executed in such manner, may be payable in such medium of payment at such place or places, may be subject to such terms of redemption, with or without premium and may provide for the replacement of mutilated, destroyed, or lost bonds and notes, all as may be provided by resolution of the District's Board of Education. The bonds and notes shall be sold as a whole or in part from time to time in such manner as shall be provided by resolution of the District's Board of Education, but in no event shall the bonds and notes be sold for less than ninety-eight percent (98%) of par plus accrued interest (or, if all or any part of such bonds and notes is to be sold at a zero (0) rate of interest or at an original issue discount, such bonds and notes may be sold at not less than ninety-eight percent (98%) of the original reoffering price of such bonds and notes, plus accrued interest). The Board of Education of the District is authorized and empowered to do and perform all acts and enter into all agreements which may be necessary or desirable

in connection with the issuance and sale of the bonds and notes and to delegate the power to consummate all such acts and execute and implement all such agreements on its behalf as the Board of Education shall deem necessary or desirable.

SECTION 3. The bonds, notes, refunding bonds, and bond anticipation notes shall be issued in fully registered form and shall be signed and sealed as provided in the Tennessee Public Obligations Registration Act, compiled in Tennessee Code Annotated, Title 9, Chapter 19, and in the resolution adopted by the District's Board of Education authorizing the bonds, notes, refunding bonds, or bond anticipation notes.

SECTION 4. For the purpose of paying principal of and interest and redemption premiums on the bonds, notes, refunding bonds, and bond anticipation notes herein authorized and any other indebtedness of the District, there is hereby levied, in addition to any tax currently being levied within the boundaries of the District for the benefit of the District, a continuing annual property tax to take effect for the tax year in which such bonds or notes are issued and each year thereafter, of seven and one-half cents (\$0.075) per one hundred dollars (\$100) of taxable value of taxable property located within the District. The rate hereinabove established may be adjusted from time to time in accordance with the procedure set forth in Tennessee Code Annotated, Section 67-5-1704, relating to county-wide reappraisal. Said taxes shall be used to pay principal and interest and any redemption premium on the bonds authorized herein and any other indebtedness of the District as they become due and to maintain debt service fund balances. The Board of Education is hereby authorized to pledge such tax to pay the principal of and interest and any redemption premiums on the bonds and notes authorized herein and any other indebtedness of the District. The taxes shall be annually extended and collected by the county trustee of Williamson County in the manner provided by general law for the extension and collection of county taxes and shall constitute a lien on the property against which they are levied with the like force and effect as do county taxes. In the event the property taxes and such other funds as shall be pledged to the payment of the indebtedness of the District are not sufficient to pay principal thereof and interest thereon when due, the District shall apply funds from operations or other available funds of the District to the payment thereof. So much of the surplus arising from the tax hereinabove described and not required for the payment of debt service on outstanding obligations of the District shall first be used to fund any debt service reserve fund established by the Board of Education, and may thereafter be used, at the discretion of the Board of Education of the District, for the construction, improvement, renovation, expansion, furnishing, fixturing, and equipping of school buildings and facilities, and additions thereto, in and for the District, including the purchase of all property, real and personal, or interests therein, necessary in connection with said work, and the purchase of school buses and school transportation equipment, and all other operations and maintenance of schools in the District.

SECTION 5. The Board of Education is authorized, but not required, to pledge to the payment of the bonds and notes all or a portion of (i) any funds received by the District under the Tennessee Basic Education Program available to be used for capital outlay expenditures, as set forth in Tennessee Code Annotated, Section 49-3-351 et seq., and related sections, (ii) its share of the Local Option Sales and Use Tax now or hereafter levied and collected in Williamson County, Tennessee, pursuant to Tennessee Code Annotated, Section 67-6-712, and (iii) any other funds received from the State of Tennessee, or any of its authorities, agencies or instrumentalities, for school purposes and available to be used for capital outlay expenditures.

SECTION 6. The bonds, notes, refunding bonds, and bond anticipation notes, and all income therefrom, shall be exempt from all state, county, and municipal taxation in the State of Tennessee, except inheritance, transfer, and estate taxes and except as otherwise provided by applicable law.**SECTION 7.** The District is further authorized, by resolution of the Board of Education, to borrow money and issue its bonds and notes for the purpose of refunding at or prior to maturity, in whole or in part, at any time, in accordance with the terms hereof, the bonds and notes authorized herein and the refunding bonds and refunding notes authorized herein, in an amount not exceeding the outstanding principal amount of the outstanding bonds or notes being refunded, premium thereon, interest on such refunded bonds or refunded notes to maturity or earlier redemption and costs of issuance, including discount, if any. The Board of Education shall have the power to provide for the custody, application, and investment of the proceeds of the refunding bonds and refunding notes pending retirement of the refunded bonds and refunded notes.**SECTION 8.** The District is further authorized, by resolution of the Board of Education, to issue and sell bond anticipation notes of the District in anticipation of the issuance of the bonds authorized herein. The bond anticipation notes may be sold in one (1) or more series, may bear such date or dates, shall mature at such time or times, not exceeding three (3) years from their respective dated dates and may be extended or renewed for not more than one (1) additional period of three (3) years, may bear interest at such rate or rates not to exceed six and one-half percent (6.5%) per annum (which may vary from time to time), may be payable at such time or times, may be in such denominations, may carry such

registration and conversion privileges, may be executed in such manner, may be payable in such medium of payment at such place or places, may be subject to such terms of redemption, with or without premium, and may provide for the replacement of mutilated, destroyed, or lost bond anticipation notes, all as may be provided by resolution of the Board of Education. The bond anticipation notes shall be sold as a whole or in part from time to time at public or private sale in such manner as shall be provided by resolution of the Board of Education but in no event shall the bond anticipation notes be sold for less than ninety-nine percent (99%) of par plus accrued interest. Unless paid for out of the funds identified in Section 4 and/or 5 hereof, when the District receives the proceeds from the sale of the bonds in anticipation of which the bond anticipation notes were issued, a sufficient portion of proceeds shall be used to pay the principal of such bond anticipation notes and may be used to pay the interest thereon. The Board of Education of the District is authorized and empowered to do and perform all acts and enter into all agreements which may be necessary or desirable in connection with the issuance and sale of the bond anticipation notes and delegate the power to consummate all such acts and execute and implement all such agreements on its behalf as the Board of Education shall deem necessary or desirable. SECTION 9. No election shall be necessary for the authorization of the obligations authorized hereunder and the provisions of Section 9 of Chapter 563 of the 1949 Acts of Tennessee, as amended, shall not be applicable to the bonds, notes, refunding bonds, and bond anticipation notes issued hereunder. SECTION 10. In the event that the laws creating the District are repealed or the District is abolished, that portion of such laws levying a tax, the proceeds of which are pledged to the payment of outstanding bonds and indebtedness of the District, shall remain in full force and effect with respect to the real and personal property within the District to the extent necessary to satisfy the District's debt service requirements with respect to said bonds and indebtedness, and the outstanding bonds and indebtedness of the District shall remain binding and valid obligations of the District the same to be paid out of funds collected in respect of the tax hereby required to be continued to be levied. In such event, the said remaining tax shall continue to be collected by the Williamson County trustee and funds collected in respect thereof shall be paid in respect of the District's outstanding bonds and indebtedness by the Williamson County Board of Education until such bonds and indebtedness have been paid in full.

SECTION 11. If any provision of this act or the application thereof shall be held by any court of competent jurisdiction to be invalid or unenforceable to any extent, the remainder of this act and the application of such provisions shall not be affected thereby, shall be enforced to the greatest extent permitted by law, and are declared to be severable.

SECTION 12. This act shall take effect upon becoming a law, the public welfare requiring it.

Passed: March 24, 2016

Private Acts of 2018 Chapter 41

SECTION 1. The Franklin Special School District, located in Williamson County, Tennessee (the "District"), created by Chapter 563 of the Private Acts of 1949, as amended (collectively with all amendatory acts, the "Act of Incorporation") is hereby authorized and empowered to issue and sell, by resolution of the Board of Education of the District, bonds and/or notes in the collective aggregate principal amount of not to exceed twenty-six million five hundred thousand dollars (\$26,500,000) for the purpose of providing funds (i) for the construction, improvement, renovation, expansion, furnishing, fixturing, and equipping of school buildings and facilities, and additions thereto, in and for the District, including the purchase of all property, real and personal, or interests therein, necessary in connection with said work, (ii) for the funding of all accounts and funds necessary and proper in connection with the issuance and sale of the bonds and notes as the Board of Education of the District shall determine, (iii) for the payment of interest on the bonds and notes during the period of construction and for six (6) months thereafter, and (iv) for the payment of all legal, fiscal, administrative, architectural, engineering, accounting and similar professional and other costs incident thereto and to the issuance and sale of the bonds and notes.

SECTION 2. The bonds and notes may be sold at public or private sale in one (1) or more series, may bear such date or dates, shall mature at such time or times, not exceeding twenty-one (21) years from their respective dated dates with respect to any series of bonds and twelve (12) years with respect to any series of notes, may bear interest at a zero (0) rate or at such other rate or rates not to exceed six and one-half percent (6.5%) per annum (which may vary from time to time), may be payable at such time or times, may be in such denominations, may carry such registration and conversion privileges, may be executed in such manner, may be payable in such medium of payment at such place or places, may be subject to such terms of redemption, with or without premium and may provide for the replacement of mutilated, destroyed, or lost bonds and notes, all as may be provided by resolution of the District's Board

of Education. The bonds and notes shall be sold as a whole or in part from time to time in such manner as shall be provided by resolution of the District's Board of Education, but in no event shall the bonds and notes be sold for less than ninety-eight percent (98%) of par plus accrued interest (or, if all or any part of such bonds and notes is to be sold at a zero (0) rate of interest or at an original issue discount, such bonds and notes may be sold at not less than ninety-eight percent (98%) of the original reoffering price of such bonds and notes, plus accrued interest). The Board of Education of the District is authorized and empowered to do and perform all acts and enter into all agreements which may be necessary or desirable in connection with the issuance and sale of the bonds and notes and to delegate the power to consummate all such acts and execute and implement all such agreements on its behalf as the Board of Education shall deem necessary or desirable.

SECTION 3. The bonds, notes, refunding bonds, and bond anticipation notes shall be issued in fully registered form and shall be signed and sealed as provided in the Tennessee Public Obligations Registration Act, compiled in Tennessee Code Annotated, Title 9, Chapter 19, and in the resolution adopted by the District's Board of Education authorizing the bonds, notes, refunding bonds, or bond anticipation notes.

SECTION 4. For the purpose of paying principal of and interest and redemption premiums on the bonds, notes, refunding bonds, and bond anticipation notes herein authorized and any other indebtedness of the District, there is hereby levied, in addition to any tax currently being levied within the boundaries of the District for the benefit of the District, a continuing annual property tax to take effect for the tax year in which such bonds or notes are issued and each year thereafter, of eight and one-half cents (\$.085) per one hundred dollars (\$100) of taxable value of taxable property located within the District. The rate hereinabove established may be adjusted from time to time in accordance with the procedure set forth in Tennessee Code Annotated, Section 67-5-1704, relating to county-wide reappraisal. Said taxes shall be used to pay principal and interest and any redemption premium on the bonds authorized herein and any other indebtedness of the District as they become due and to maintain debt service fund balances. The Board of Education is hereby authorized to pledge such tax to pay the principal of and interest and any redemption premiums on the bonds and notes authorized herein and any other indebtedness of the District. The taxes shall be annually extended and collected by the county trustee of Williamson County in the manner provided by general law for the extension and collection of county taxes and shall constitute a lien on the property against which they are levied with the like force and effect as do county taxes. In the event the property taxes and such other funds as shall be pledged to the payment of the indebtedness of the District are not sufficient to pay principal thereof and interest thereon when due, the District shall apply funds from operations or other available funds of the District to the payment thereof. So much of the surplus arising from the tax hereinabove described and not required for the payment of debt service on outstanding obligations of the District shall first be used to fund any debt service reserve fund established by the Board of Education, and may thereafter be used, at the discretion of the Board of Education of the District, for the construction, improvement, renovation, expansion, furnishing, fixturing, and equipping of school buildings and facilities, and additions thereto, in and for the District, including the purchase of all property, real and personal, or interests therein, necessary in connection with said work, and the purchase of school buses and school transportation equipment, and all other operations and maintenance of schools in the District.

SECTION 5. The Board of Education is authorized, but not required, to pledge to the payment of the bonds and notes all or a portion of (i) any funds received by the District under the Tennessee Basic Education Program available to be used for capital outlay expenditures, as set forth in Tennessee Code Annotated, Section 49-3-351 et seq., and related sections, (ii) its share of the Local Option Sales and Use Tax now or hereafter levied and collected in Williamson County, Tennessee, pursuant to Tennessee Code Annotated, Section 67-6-712, and (iii) any other funds received from the State of Tennessee, or any of its authorities, agencies, or instrumentalities, for school purposes and available to be used for capital outlay expenditures.

SECTION 6. The bonds, notes, refunding bonds, and bond anticipation notes, and all income therefrom, shall be exempt from all state, county, and municipal taxation in the State of Tennessee, except inheritance, transfer, and estate taxes and except as otherwise provided by applicable law.

SECTION 7. The District is further authorized, by resolution of the Board of Education, to borrow money and issue its bonds and notes for the purpose of refunding at or prior to maturity, in whole or in part, at any time, in accordance with the terms hereof, the bonds and notes authorized herein and the refunding bonds and refunding notes authorized herein, in an amount not exceeding the outstanding principal amount of the outstanding bonds or notes being refunded, premium thereon, interest on such refunded bonds or refunded notes to maturity or earlier redemption and costs of issuance, including discount, if any. The Board of Education shall have the power to provide for the custody, application, and investment of the proceeds of the refunding bonds and refunding notes pending retirement of the refunded bonds and

refunded notes.

SECTION 8. The District is further authorized, by resolution of the Board of Education, to issue and sell bond anticipation notes of the District in anticipation of the issuance of the bonds authorized herein. The bond anticipation notes may be sold in one (1) or more series, may bear such date or dates, shall mature at such time or times, not exceeding three (3) years from their respective dated dates and may be extended or renewed for not more than one (1) additional period of three (3) years, may bear interest at such rate or rates not to exceed six and one-half percent (6.5%) per annum (which may vary from time to time), may be payable at such time or times, may be in such denominations, may carry such registration and conversion privileges, may be executed in such manner, may be payable in such medium of payment at such place or places, may be subject to such terms of redemption, with or without premium, and may provide for the replacement of mutilated, destroyed, or lost bond anticipation notes, all as may be provided by resolution of the Board of Education. The bond anticipation notes shall be sold as a whole or in part from time to time at public or private sale in such manner as shall be provided by resolution of the Board of Education but in no event shall the bond anticipation notes be sold for less than ninety-nine percent (99%) of par plus accrued interest. Unless paid for out of the funds identified in Section 4 and/or 5 hereof, when the District receives the proceeds from the sale of the bonds in anticipation of which the bond anticipation notes were issued, a sufficient portion of proceeds shall be used to pay the principal of such bond anticipation notes and may be used to pay the interest thereon. The Board of Education of the District is authorized and empowered to do and perform all acts and enter into all agreements which may be necessary or desirable in connection with the issuance and sale of the bond anticipation notes and delegate the power to consummate all such acts and execute and implement all such agreements on its behalf as the Board of Education shall deem necessary or desirable.

SECTION 9. No election shall be necessary for the authorization of the obligations authorized hereunder and the provisions of Section 9 of Chapter 563 of the Private Acts of 1949 of Tennessee, as amended, shall not be applicable to the bonds, notes, refunding bonds, and bond anticipation notes issued hereunder.

SECTION 10. In the event that the laws creating the District are repealed or the District is abolished, that portion of such laws levying a tax, the proceeds of which are pledged to the payment of outstanding bonds and indebtedness of the District, shall remain in full force and effect with respect to the real and personal property within the District to the extent necessary to satisfy the District's debt service requirements with respect to said bonds and indebtedness, and the outstanding bonds and indebtedness of the District shall remain binding and valid obligations of the District the same to be paid out of funds collected in respect of the tax hereby required to be continued to be levied. In such event, the said remaining tax shall continue to be collected by the Williamson County trustee and funds collected in respect thereof shall be paid in respect of the District's outstanding bonds and indebtedness by the Williamson County Board of Education until such bonds and indebtedness have been paid in full.

SECTION 11. If any provision of this act or the application thereof shall be held by any court of competent jurisdiction to be invalid or unenforceable to any extent, the remainder of this act and the application of such provisions shall not be affected thereby, shall be enforced to the greatest extent permitted by law, and are declared to be severable.

SECTION 12. This act shall take effect upon becoming a law, the public welfare requiring it.

Passed: April 12, 2018

Private Acts of 2021 Chapter 6

SECTION 1. The Franklin Special School District, located in Williamson County, Tennessee (the "District"), created by Chapter 563 of the Private Acts of 1949, as amended (collectively with all amendatory acts, the "Act of Incorporation") is hereby authorized and empowered to issue and sell, by resolution of the Board of Education of the District, bonds and/or notes in the collective aggregate principal amount of not to exceed Forty Five Million Dollars (\$45,000,000) for the purpose of providing funds (i) for the construction, improvement, renovation, expansion, furnishing, fixturing and equipping of school buildings and facilities, and additions thereto, in and for the District, including the purchase of all property, real and personal, or interests therein, necessary in connection with said work, (ii) for the purchase of school buses for the District, (iii) for the funding of all accounts and funds necessary and proper in connection with the issuance and sale of the bonds and notes as the Board of Education of the District shall determine, (iv) for the payment of interest on the bonds and notes during the period of construction and for six (6) months thereafter, and (v) for the payment of all legal, fiscal, administrative, architectural, engineering, accounting and similar professional and other costs incident thereto and to the issuance and sale of the bonds and notes.

SECTION 2. The bonds and notes may be sold at public or private sale in one or more series, may bear such date or dates, shall mature at such time or times, not exceeding thirty-one (31) years from their respective dated dates with respect to any series of bonds and twelve (12) years with respect to any series of notes, may bear interest at a zero (0) rate or at such other rate or rates not to exceed six and one-half percent (6.5%) per annum (which may vary from time to time), may be payable at such time or times, may be in such denominations, may carry such registration and conversion privileges, may be executed in such manner, may be payable in such medium of payment at such place or places, may be subject to such terms of redemption, with or without premium and may provide for the replacement of mutilated, destroyed or lost bonds and notes, all as may be provided by resolution of the District's Board of Education. The bonds and notes shall be sold as a whole or in part from time to time in such manner as shall be provided by resolution of the District's Board of Education, but in no event shall the bonds and notes be sold for less than ninety-eight percent (98%) of par plus accrued interest (or, if all or any part of such bonds and notes is to be sold at a zero (0) rate of interest or at an original issue discount, such bonds and notes may be sold at not less than ninety-eight percent (98%) of the original reoffering price of such bonds and notes, plus accrued interest). The Board of Education of the District is authorized and empowered to do and perform all acts and enter into all agreements which may be necessary or desirable in connection with the issuance and sale of the bonds and notes and to delegate the power to consummate all such acts and execute and implement all such agreements on its behalf as the Board of Education shall deem necessary or desirable.

SECTION 3. The bonds, notes, refunding bonds and bond anticipation notes shall be issued in fully registered form and shall be signed and sealed as provided in the Tennessee Public Obligations Registration Act and in the resolution adopted by the District's Board of Education authorizing the bonds, notes, refunding bonds or bond anticipation notes.

SECTION 4. For the purpose of paying principal of and interest and redemption premiums on the bonds, notes, refunding bonds, and bond anticipation notes herein authorized and any other indebtedness of the District, any and all taxes heretofore enacted by the General Assembly for the benefit of the District shall remain in effect so long as the Bonds shall remain outstanding, regardless of any expiration heretofore provided by the General Assembly. The rate hereinabove affirmed and established may be adjusted from time to time in accordance with the procedure set forth in Section 67-5-1704, Tennessee Code Annotated, relating to county-wide reappraisal. Said taxes shall be used to pay principal and interest and any redemption premium on the bonds authorized herein and any other indebtedness of the District as they become due and to maintain debt service fund balances. The Board of Education is hereby authorized to pledge such tax to pay the principal of and interest and any redemption premiums on the bonds and notes authorized herein and any other indebtedness of the District. The taxes shall be annually extended and collected by the county trustee of Williamson County in the manner provided by general law for the extension and collection of county taxes and shall constitute a lien on the property against which they are levied with the like force and effect as do county taxes. In the event the property taxes and such other funds as shall be pledged to the payment of the indebtedness of the District are not sufficient to pay principal thereof and interest thereon when due, the District shall apply funds from operations or other available funds of the District to the payment thereof. So much of the surplus arising from the tax hereinabove described and not required for the payment of debt service on outstanding obligations of the District shall first be used to fund any debt service reserve fund established by the Board of Education, and may thereafter be used, at the discretion of the Board of Education of the District, for the construction, improvement, renovation, expansion, furnishing, fixturing and equipping of school building and facilities, and additions thereto, in and for the District, including the purchase of all property, real and personal, or interests therein, necessary in connection with said work, and the purchase of school buses and school transportation equipment, and all other operations and maintenance of schools in the District.

SECTION 5. The Board of Education is authorized, but not required, to pledge to the payment of the bonds and notes all or a portion of (i) any funds received by the District under the Tennessee Basic Education Program available to be used for capital outlay expenditures, as set forth in Section 49-3-351 et seq., Tennessee Code Annotated, and related sections, (ii) its share of the Local Option Sales and Use Tax now or hereafter levied and collected in Williamson County, Tennessee, pursuant to Section 67-6-712, Tennessee Code Annotated, and (iii) any other funds received from the State of Tennessee, or any of its authorities, agencies or instrumentalities, for school purposes and available to be used for capital outlay expenditures.

SECTION 6. The bonds, notes, refunding bonds, and bond anticipation notes, and all income therefrom, shall be exempt from all state, county and municipal taxation in the State of Tennessee, except inheritance, transfer and estate taxes and except as otherwise provided by applicable law.

SECTION 7. The District is further authorized, by resolution of the Board of Education, to borrow money and issue its bonds and notes for the purpose of refunding at or prior to maturity, in whole or in part, at any time, in accordance with the terms hereof, the bonds and notes authorized herein and the refunding bonds and refunding notes authorized herein, in an amount not exceeding the outstanding principal amount

of the outstanding bonds or notes being refunded, premium thereon, interest on such refunded bonds or refunded notes to maturity or earlier redemption and costs of issuance, including discount, if any. The Board of Education shall have the power to provide for the custody, application and investment of the proceeds of the refunding bonds and refunding notes pending retirement of the refunded bonds and refunded notes.

SECTION 8. The District is further authorized, by resolution of the Board of Education, to issue and sell bond anticipation notes of the District in anticipation of the issuance of the bonds authorized herein. The bond anticipation notes may be sold in one (1) or more series, may bear such date or dates, shall mature at such time or times, not exceeding three (3) years from their respective dated dates and may be extended or renewed for not more than one (1) additional period of three years, may bear interest at such rate or rates not to exceed six and one-half percent (6.5%) per annum (which may vary from time to time), may be payable at such time or times, may be in such denominations, may carry such registration and conversion privileges, may be executed in such manner, may be payable in such medium of payment at such place or places, may be subject to such terms of redemption, with or without premium, and may provide for the replacement of mutilated, destroyed or lost bond anticipation notes, all as may be provided by resolution of the Board of Education. The bond anticipation notes shall be sold as a whole or in part from time to time at public or private sale in such manner as shall be provided by resolution of the Board of Education but in no event shall the bond anticipation notes be sold for less than ninety-nine percent (99%) of par plus accrued interest. Unless paid for out of the funds identified in Section 4 and/or 5 hereof, when the District receives the proceeds from the sale of the bonds in anticipation of which the bond anticipation notes were issued, a sufficient portion of proceeds shall be used to pay the principal of such bond anticipation notes and may be used to pay the interest thereon. The Board of Education of the District is authorized and empowered to do and perform all acts and enter into all agreements which may be necessary or desirable in connection with the issuance and sale of the bond anticipation notes and delegate the power to consummate all such acts and execute and implement all such agreements on its behalf as the Board of Education shall deem necessary or desirable.

SECTION 9. No election shall be necessary for the authorization of the obligations authorized hereunder and the provisions of Section 9 of Chapter 563 of the 1949 Acts of Tennessee, as amended, shall not be applicable to the bonds, notes, refunding bonds, and bond anticipation notes issued hereunder.

SECTION 10. In the event that the laws creating the District are repealed or the District is abolished, that portion of such laws levying a tax, the proceeds of which are pledged to the payment of outstanding bonds and indebtedness of the District, shall remain in full force and effect with respect to the real and personal property within the District to the extent necessary to satisfy the District's debt service requirements with respect to said bonds and indebtedness, and the outstanding bonds and indebtedness of the District shall remain binding and valid obligations of the District the same to be paid out of funds collected in respect of the tax hereby required to be continued to be levied. In such event, the said remaining tax shall continue to be collected by the Williamson County trustee and funds collected in respect thereof shall be paid in respect of the District's outstanding bonds and indebtedness by the Williamson County Board of Education until such bonds and indebtedness have been paid in full.

SECTION 11. If any provision(s) of this Act or the application thereof shall be held by any court of competent jurisdiction to be invalid or unenforceable to any extent, the remainder of this Act and the application of such provisions shall not be affected thereby, shall be enforced to the greatest extent permitted by law and are declared to be severable.

SECTION 12. This act shall take effect upon becoming a law, the public welfare requiring it.

Passed: April 20, 2021

Private Acts of 2023 Chapter 9

SECTION 1. The Franklin Special School District, located in Williamson County, Tennessee (the "District"), created by Chapter 563 of the Private Acts of 1949, as amended (collectively with all amendatory acts, the "Act of Incorporation") is hereby authorized and empowered to issue and sell, by resolution of the Board of Education of the District, bonds and/or notes in the collective aggregate principal amount of not to exceed Twenty Million Dollars (\$20,000,000) for the purpose of providing funds (i) for the construction, improvement, renovation, expansion, furnishing, fixturing and equipping of school buildings and facilities, and additions thereto, in and for the District, including the purchase of all property, real and personal, or interests therein, necessary in connection with said work, (ii) for the purchase of school buses for the District, (iii) for the funding of all accounts and funds necessary and proper in connection with the issuance and sale of the bonds and notes as the Board of Education of the District shall determine, (iv) for the payment of interest on the bonds and notes during the period of construction and for six (6) months thereafter, and (v) for the payment of all legal, fiscal, administrative, architectural, engineering, accounting and similar professional and other costs incident thereto, and to the issuance and sale of the

bonds and notes.

SECTION 2. The bonds and notes may be sold at public or private sale in one (1) or more series, may bear such date or dates, shall mature at such time or times, not exceeding thirty-one (31) years from their respective dated dates with respect to any series of bonds and twelve (12) years with respect to any series of notes, may bear interest at a zero (0) rate or at such other rate or rates not to exceed six and one-half percent (6.5%) per annum (which may vary from time to time), may be payable at such time or times, may be in such denominations, may carry such registration and conversion privileges, may be executed in such manner, may be payable in such medium of payment at such place or places, may be subject to such terms of redemption, with or without premium, and may provide for the replacement of mutilated, destroyed, or lost bonds and notes, all as may be provided by resolution of the District's Board of Education. The bonds and notes shall be sold as a whole or in part from time to time in such manner as shall be provided by resolution of the District's Board of Education, but in no event shall the bonds and notes be sold for less than ninety-eight percent (98%) of par plus accrued interest (or, if all or any part of such bonds and notes is to be sold at a zero (0) rate of interest or at an original issue discount, such bonds and notes may be sold at not less than ninety-eight percent (98%) of the original reoffering price of such bonds and notes, plus accrued interest). The Board of Education of the District is authorized and empowered to do and perform all acts and enter into all agreements which may be necessary or desirable in connection with the issuance and sale of the bonds and notes, and to delegate the power to consummate all such acts and execute and implement all such agreements on its behalf as the Board of Education shall deem necessary or desirable.

SECTION 3. The bonds, notes, refunding bonds, and bond anticipation notes shall be issued in fully registered form and shall be signed and sealed as provided in the Tennessee Public Obligations Registration Act, and in the resolution adopted by the District's Board of Education authorizing the bonds, notes, refunding bonds, or bond anticipation notes.

SECTION 4. For the purpose of paying principal of and interest and redemption premiums on the bonds, notes, refunding bonds, and bond anticipation notes herein authorized and any other indebtedness of the District, any and all taxes heretofore enacted by the General Assembly for the benefit of the District shall remain in effect so long as the Bonds shall remain outstanding, regardless of any expiration heretofore provided by the General Assembly. The rate hereinabove affirmed and established may be adjusted from time to time in accordance with the procedure set forth in Section 67-5-1704, Tennessee Code Annotated, relating to county-wide reappraisal. Said taxes shall be used to pay principal and interest and any redemption premium on the bonds authorized herein and any other indebtedness of the District as they become due and to maintain debt service fund balances. The Board of Education is hereby authorized to pledge such tax to pay the principal of and interest and any redemption premiums on the bonds and notes authorized herein and any other indebtedness of the District. The taxes shall be annually extended and collected by the county trustee of Williamson County in the manner provided by general law for the extension and collection of county taxes, and shall constitute a lien on the property against which they are levied with the like force and effect as do county taxes. In the event the property taxes and such other funds as shall be pledged to the payment of the indebtedness of the District are not sufficient to pay principal thereof and interest thereon when due, the District shall apply funds from operations or other available funds of the District to the payment thereof. So much of the surplus arising from the tax hereinabove described and not required for the payment of debt service on outstanding obligations of the District shall first be used to fund any debt service reserve fund established by the Board of Education, and may thereafter be used, at the discretion of the Board of Education of the District, for the construction, improvement, renovation, expansion, furnishing, fixturing and equipping of school building and facilities, and additions thereto, in and for the District, including the purchase of all property, real and personal, or interests therein, necessary in connection with said work, and the purchase of school buses and school transportation equipment, and all other operations and maintenance of schools in the District.

SECTION 5. The Board of Education is authorized, but not required, to pledge to the payment of the bonds and notes all or a portion of (i) the District's share of the Local Option Sales and Use Tax now or hereafter levied and collected in Williamson County, Tennessee, pursuant to Section 67-6-712, Tennessee Code Annotated, and (ii) any other funds received from the State of Tennessee, or any of its authorities, agencies, or instrumentalities, for school purposes and available to be used for capital outlay expenditures.

SECTION 6. The bonds, notes, refunding bonds, and bond anticipation notes, and all income therefrom, shall be exempt from all state, county, and municipal taxation in the State of Tennessee, except inheritance, transfer, and estate taxes, and except as otherwise provided by applicable law.

SECTION 7. The District is further authorized, by resolution of the Board of Education, to borrow money and issue its bonds and notes for the purpose of refunding at, or prior to, maturity, in whole or in part, at

any time, in accordance with the terms hereof, the bonds and notes authorized herein and the refunding bonds and refunding notes authorized herein, in an amount not exceeding the outstanding principal amount of the outstanding bonds or notes being refunded, premium thereon, interest on such refunded bonds or refunded notes to maturity or earlier redemption and costs of issuance, including discount, if any. The Board of Education shall have the power to provide for the custody, application, and investment of the proceeds of the refunding bonds and refunding notes pending retirement of the refunded bonds and refunded notes.

SECTION 8. The District is further authorized, by resolution of the Board of Education, to issue and sell bond anticipation notes of the District in anticipation of the issuance of the bonds authorized herein. The bond anticipation notes may be sold in one (1) or more series, may bear such date or dates, shall mature at such time or times, not exceeding three (3) years from their respective dated dates and may be extended or renewed for not more than one (1) additional period of three years, may bear interest at such rate or rates not to exceed six and one-half percent (6.5%) per annum (which may vary from time to time), may be payable at such time or times, may be in such denominations, may carry such registration and conversion privileges, may be executed in such manner, may be payable in such medium of payment at such place or places, may be subject to such terms of redemption, with or without premium, and may provide for the replacement of mutilated, destroyed or lost bond anticipation notes, all as may be provided by resolution of the Board of Education. The bond anticipation notes shall be sold as a whole or in part from time to time at public or private sale in such manner as shall be provided by resolution of the Board of Education, but in no event shall the bond anticipation notes be sold for less than ninety-nine percent (99%) of par plus accrued interest. Unless paid for out of the funds identified in Section 4 and/or 5 hereof, when the District receives the proceeds from the sale of the bonds in anticipation of which the bond anticipation notes were issued, a sufficient portion of proceeds shall be used to pay the principal of such bond anticipation notes and may be used to pay the interest thereon. The Board of Education of the District is authorized and empowered to do and perform all acts and enter into all agreements which may be necessary or desirable in connection with the issuance and sale of the bond anticipation notes and delegate the power to consummate all such acts and execute and implement all such agreements on its behalf as the Board of Education shall deem necessary or desirable.

SECTION 9. The District is further authorized, by resolution of the Board of Education, to issue interest-bearing tax anticipation notes from time to time for the purpose of meeting appropriations made for the then-current fiscal year in anticipation of the collection of taxes and revenues of that fiscal year in amounts not exceeding sixty percent (60%) of such appropriation. The notes may be renewed from time to time, and money may be borrowed from time to time for the payment of any indebtedness evidenced thereby, but all such notes shall mature not later than the close of the then-current fiscal year. Tax anticipation notes shall be sold at not less than par value and accrued interest. Tax anticipation notes may be sold in one (1) or more series, may bear such date or dates, may bear interest at such rate or rates (which may vary from time to time), may be payable at such time or times, may be in such denomination or denominations, may be in such form, either coupon or registered, may be payable at such place or places, may be executed in such manner, may be payable in such medium of payment, may be subject to such terms of redemption, without a premium, all as may be provided by resolution of the Board of Education. Tax anticipation notes may be sold in such manner either at a competitive public sale or at a private negotiated sale as the governing body of the local government may direct.

SECTION 10. No election shall be necessary for the authorization of the obligations authorized hereunder and the provisions of Section 9 of Chapter 563 of the 1949 Acts of Tennessee, as amended, shall not be applicable to the bonds, notes, refunding bonds, and bond anticipation notes issued hereunder.

SECTION 11. In the event that the laws creating the District are repealed or the District is abolished, that portion of such laws levying a tax, the proceeds of which are pledged to the payment of outstanding bonds and indebtedness of the District, shall remain in full force and effect with respect to the real and personal property within the District to the extent necessary to satisfy the District's debt service requirements with respect to said bonds and indebtedness, and the outstanding bonds and indebtedness of the District shall remain binding and valid obligations of the District the same to be paid out of funds collected in respect of the tax hereby required to be continued to be levied. In such event, the said remaining tax shall continue to be collected by the Williamson County trustee, and funds collected in respect thereof shall be paid in respect of the District's outstanding bonds and indebtedness by the Williamson County Board of Education until such bonds and indebtedness have been paid in full.

SECTION 12. If any provision(s) of this Act or the application thereof shall be held by any court of competent jurisdiction to be invalid or unenforceable to any extent, the remainder of this Act and the application of such provisions shall not be affected thereby, shall be enforced to the greatest extent permitted by law, and are declared to be severable.

SECTION 13. This act takes effect upon becoming a law, the public welfare requiring it.

Passed: April 12, 2023

Education/Schools - Historical Notes

Board of Education

The following acts once affected the board of education in Williamson County but are no longer operative. Also referenced below are acts which repeal prior law without providing new substantive provisions.

1. Private Acts of 1907, Chapter 236, created a Board of Education and a District Board of Advisors for every county in the State for the management and control of the schools and abolished the office of District Directors. The County Court was directed to divide the County into five school districts, as nearly equal in size and population as possible, composed of whole Civil Districts. If the county had less than five civil districts, one member of the Board of Education would come from each and the remainder elected at large. The County Superintendent would serve as Secretary to the Board. The County Court would appoint the first members of the Board to serve until September, 1908, when the members elected by the people for two year terms would take office. The duties of the Chairman, Secretary, and members of the Board were enumerated generally. Each member of the Board would be paid from \$1.50 to \$3.00 per meeting as set by the County Court. A three member Advisory Board would be elected in each Civil District for two year terms whose duties were likewise spelled out in the statute.
2. Private Acts of 1929, Chapter 612, amended Public Acts of 1925, Chapter 115, which is the general education law of the State and is codified as Title 49, of Tennessee Code Annotated, by striking a portion of the second paragraph of Section 6, which prohibited a member of the Quarterly County Court or any other county official from serving as a member of the Board of Education as the same applied to Williamson County.
3. Private Acts of 1931, Chapter 607, abolished the existing County Board of Education in Williamson County and created a three member County Board of School Commissioners to be called the County Board of Education, who would be elected by the people for two year terms. The Board would select one of their number as President and the County Superintendent of Public Instruction would be the Secretary. Each member must meet the State qualifications and could not be a county official or a member of the Quarterly Court. Each member would be paid \$8 per day up to 15 days a year while discharging the duties generally mentioned in this Act. The Act named J. A. Williams, Bennett W. Hunter, an A. W. Witner, as the first members of the Board. This Act was repealed by Private Acts of 1937, Chapter 608.
4. Private Acts of 1963, Chapter 94, created a seven member Board of Education, one member from each of seven school districts into which the county was divided, composed of whole Civil Districts. Terms were for six years but the election dates were staggered so that two members would be elected every two years, and each of the members of the present school board would serve until the successor in office was chosen. The entire Act was dependent upon popular approval in a referendum to be held within one year from the date of passage. This Act was repealed by Private Acts of 1972, Chapter 323.
5. Private Acts of 1967-68, Chapter 404, amended Private Acts of 1963, Chapter 94, by adding a provision at the end of Section One that in the event of a vacancy occurring on the Board of Education the Quarterly County Court would fill such vacancy for the unexpired portion of the term. This Act was repealed by Private Acts of 1972, Chapter 323.
6. Private Acts of 1970, Chapter 330, established a nine member Board of Education in Williamson County. The County was divided into seven school districts composed of whole Civil Districts from each of which one school board member would be elected by popular vote except District 4 and District 5 where two members of the Board would be elected by the people. Terms were for six years with a provision that present members of the Board would continue in office until their successors were elected and qualified to assume the position. This Act was not acted on by the Williamson County Quarterly Court and is not effective.

School Districts - Franklin School District

The following private acts have no current effect on the Franklin School District having been repealed, superseded, or not approved by local authorities.

1. Private Acts of 1925, Chapter 710, created the Franklin Special School District in Williamson County which included the city of Franklin. A six member Board of Education would operate the school district in conjunction with the Board of Mayor and Aldermen and Board of Education of Franklin. Members of the Board would be elected for two year terms. The Act named J. W. King,

Wirt Courtney, T. J. Gore, C. M. McDaniel, C. H. Kinnard, and Kirby S. Howlett, as the first Board members. The Board would choose a Chairman, a Vice- Chairman, a Secretary and a Treasurer from its members and proceed to enter into all essential contracts with the Town of Franklin to use its facilities. No compensation would be paid to the members but the Secretary could be given financial and clerical assistance for keeping records. The powers of the Board were generally stated in the Act, and the County Trustee was directed to apportion the school funds so that the District would receive its share. In addition, a special tax of 15 cents per \$100 of taxable property was levied for the year 1925 and in subsequent years which would be spent under the control of the Board. This Act would not affect any other school or school district. This Act was repealed by Private Acts of 1949, Chapter 616.

2. Private Acts of 1937, Chapter 870, amended Section 7, Private Acts of 1925, by Chapter 710, by reducing the tax levy in the Franklin Special School District from 15 cents to 5 cents per \$100 property valuation.
3. Private Acts of 1943, Chapter 450, amended Private Acts of 1925, Chapter 710, by returning the tax rate levy to 15 cents per \$100 every year to support the schools in the District. These school taxes would be due and collected as were other taxes with all school funds being placed under the supervision of the District Board of Education for the use and benefit of the schools therein.
4. Private Acts of 1947, Chapter 225, amended Private Acts of 1925, Chapter 710, by increasing the property tax rate for the schools in the District from 15 cents to 40 cents per \$100 applicable to all property within the District commencing in 1947.

School Districts - Hillsboro School District

The following acts were once applicable to the Hillsboro School District, but are no longer operative.

1. Private Acts of 1931, Chapter 129, created the Hillsboro Special School District which was composed of the Third, and portions of the Second, Fifth, and Sixth Civil Districts of Williamson County. The District would be operated and managed by a seven member Board to which the Act named as the first members C. D. Sweeney, Harold Meacham, Barney Beasley, M. W. Southall, Joe Pearre, P. O. Hassell, and M. T. Carlisle. Members of the newly created Board of Directors of the Hillsboro Special School District must be elected by the people for six year terms. Section 5 contained ten specific powers granted to the Board relating to the general management of the District. The Trustee was directed to apportion school funds in accordance with this Act. A special school tax of 20 cents per \$100 property valuation would be levied on those within the District. All resident children between ages of six and twenty-one could attend free of charge, others must pay the tuition rate set up by the Board.
2. Private Acts of 1933, Chapter 692, repealed Private Acts of 1931, Chapter 129, and provided further that no tax levy, or apportionment of school funds would be made in the District for 1933 but could be done for 1932. The County Board of School Commissioners were authorized and directed to pay the balance due on a note to the Harpeth National Bank in Franklin which money was borrowed and used to erect a school building in the District. Any surplus remaining would be used for maintenance and operation of any public school within the special school district.
3. Private Acts of 1935, Chapter 542, amended Private Acts of 1933, Chapter 692, so as to provide for the refund of donations to the School District in the pro-rated amounts stipulated in this Act payable to the people who were named herein. The amounts ranged from \$5 to \$100 to be refunded. This was in lieu of applying the surplus to the operation of the schools within the District.

School Districts - Nolensville School District

The following acts once applied to the Nolensville School District, but are no longer operative.

1. Private Acts of 1931, Chapter 818, formed the Nolensville School District which was composed of the Sixteenth, Seventeenth, Eighteenth and Nineteenth Civil Districts. The Act named H. J. Brittain, T. H. Guthrie and Ben Waller as the first Board of School Directors who would serve until their successors were elected by the people on the first Saturday in May, 1932, and every two years thereafter. The Board was given specific grants of power and assigned certain obligations essential to operating the School District, including the power to make contractual arrangements to have the children taught in private schools. A special school tax of ten cents per \$100 was allowed to be levied against the property in the District, the same to be collected by the Trustee as any other tax. The Trustee was charged with paying out that revenue and such other funds when lawful and proper so to do for the benefit of the school district.
2. Private Acts of 1931 (2nd Ex. Sess.), Chapter 57, amended Private Acts of 1931, Chapter 818, by adding after Section 6 another Section containing ten specific grants of power and authority to the

Board of Directors of the School District. The County Court was empowered to levy an additional tax if it determined that the special levy for the school district would be insufficient for meeting the needs of the District. Another Section was added which allowed the Directors to issue bonds for the District under certain conditions and limitations, and, if bond issues were considered undesirable, the Directors could issue warrants drawn on the County Trustee, which would be payable only from the funds belonging to the School District. This Act was declared to be constitutional when its validity was attacked in the case of Brittain v. Guthrie, 164 Tenn. 669, 51 S.W.2d 848 (1932).

3. Private Acts of 1933, Chapter 762, expressly repealed Private Acts of 1931, Chapter 818, as amended, and provided further that any funds belonging to the District would be used to pay any obligations owned by the School District. The Trustee was allowed to pay these obligations on the proper warrant of the Board of Education. Any funds remaining after the payment of the obligations of the District would become a part of the general school fund of the County to be used for schools within the District.

School Districts - Thompson Station District

The following acts once applied to the Thompson Station District, but are no longer operative.

1. Private Acts of 1921, Chapter 255, delineated a special school district in the Fourth and Eleventh Civil Districts of Williamson County which would be called the Thompson Station Special School District. The District would be controlled and operated by a seven member Board which was incorporated. The Act nominated Sam Aaron, A. D. Gillespie, Kernan Akin, John B. Ridley, C. B. Alexander, J. E. Johnston, and Dr. A. Gibbs, as the first Board members. The members would elect one of their number as President, one as Secretary and one as Treasurer. Those Directors named would serve until their successors, elected in the August, 1921 election for 6 year terms, could take office. Section 5 was composed of ten grants of specific powers to the Board. The District must levy a thirty cent per \$100 of valuation property tax on all property located therein and would be eligible for its pro rata share of other funds. All resident children between the ages of 6 and 21, could attend the school free of charge, but all others must pay the tuition amount determined by the Board.
2. Private Acts of 1921, Chapter 645, amended Private Acts of 1921, Chapter 255, so as to reduce the authorized tax rate from thirty cents to ten cents per \$100 property valuation.
3. Private Acts of 1923, Chapter 48, specifically repealed Private Acts of 1921, Chapter 255, and Private Acts of 1921, Chapter 645.

School Districts

The private acts listed below concerned the early efforts to improve the quality and control of local school systems by the creation of independent special school districts in Williamson County.

1. Acts of 1891, Chapter 219, formed a new school district out of portions of Davidson and Williamson Counties embracing an area generally described in the Act. The District was granted all the rights and privileges possessed by other school districts. A three member Board of Directors was to be elected to manage and control the schools.
2. Private Acts of 1905, Chapter 143, established School District #25 in Williamson County as the same was delineated in the Act. J. W. Hendrix, G. A. Green, and Reuben Anglin were named as Directors for the area until their successors could be elected in the next general county election.
3. Private Acts of 1905, Chapter 148, established School District #24 in Williamson County as the same was described in the Act. F. P. Brumbach, William Veevers, and Tom Jones were to continue in office as the Directors of the District until their successors could be elected at the next general August election in the county.
4. Private Acts of 1905, Chapter 242, created School District #26 in Williamson County as described in the Act. S. M. Fleming, E. B. Anderson, and S. G. Gary were nominated to serve as the Directors for the District until their successors could be elected and qualified.
5. Private Acts of 1905, Chapter 328, created School District #27 in Williamson County as described in the Act. The Act named R. L. Ezell, R. S. Crowles, and W. L. Hood to serve as Directors for the newly formed school district until their successors could be elected at the next general August election.

Superintendent or Director of Schools

The acts referenced below once affected the office of superintendent of education in Williamson County, but are no longer operative. Also referenced below is an act which repeals prior law without providing new substantive provisions.

1. Private Acts of 1931, Chapter 394, stated that in Williamson County the County Superintendent of Schools would be elected by the people at the regular August election for a two year term, assuming office on September 1 following the election, but that person elected in August, 1932, would not take office until January 1, 1933. The Superintendent must be at least twenty-five years of age, have a minimum of 36 months experience as a principal, teacher, or supervisor in the State of Tennessee, and meet all the other standards and qualifications established by the State. The compensation of the office would be determined by the County Board of School Commissioners and could not be reduced during the term. It was unlawful for the Superintendent to be the beneficiary of any school contract and he must perform all the duties prescribed by the State. This Act was repealed by Private Acts of 1937, Chapter 609, but Section 2 permitted the present Superintendent to continue in office until the next regular election to be held under the school laws of the State.
2. Private Acts of 1955, Chapter 205, provided that in Williamson County the Superintendent of Education would be elected by popular vote beginning at the regular August, 1956, election and would occur every four years thereafter. The first person elected would hold office until September 1, 1960. The Secretary of State's Office reported that this Act was not acted on locally which would preclude it from becoming a law.

General Reference

The following acts constitute part of the administrative and political heritage of the educational structure of Williamson County but are no longer operative since they have either been superseded, repealed, or failed to receive local approval.

1. Acts of 1806, Chapter 8, appointed Trustees for the Academies in all the counties of the State and conferred upon them certain duties and responsibilities. In Williamson County Daniel Perkins, John Sappington, Nicholas T. Perkins, Chapman White, and Abraham Maury, Sr., were named as the Trustees for Harpeth Academy. All meetings of the Trustees of Harpeth Academy were to be held in Nashville.
2. Acts of 1807, Chapter 56, appointed additional Trustees for the Academies throughout the State. Garner Meconico, Albert Russell, and William McNeilly were added to the Trustees of Harpeth Academy in Williamson County. Chapman White, who was appointed in the 1806 Act, was removed as Trustee having declined the appointment.
3. Acts of 1811, Chapter 11, appointed Charles M. Asher, Stephen Childress, Robert P. Curran, James Gordon, Hinchey Petway, Abram Maury, Sr., and David Squier, as Trustees and managers of a lottery to raise a sum not to exceed \$8,000 for the use and benefit of Harpeth Academy in Williamson County. The lottery must be conducted under specified rules and regulations after the Trustees had made a sufficient bond to guarantee payment of prizes.
4. Acts of 1811, Chapter 69, confirmed the appointments of Charles McAlister, John H. Eaton, John Reid, and Dr. Samuel Crockett, to the Board of Trustees for Harpeth Academy in Williamson County.
5. Acts of 1817, Chapter 75, stated that great inconvenience has resulted from the Act incorporating the Trustees of Harpeth Academy in Williamson County by requiring a certain number of Trustees to be present to transact the business of the Academy which could not be done in the case of an emergency, or in a speedy manner. Henceforth five or more Trustees were competent to transact the business of the Academy. The Act then confirmed the appointments of William Smith, Andrew Campbell, John Watson, John Bell, and John White to the Board of Trustees of the School.
6. Acts of 1826, Chapter 162, directed the Cashier of the bank of the State of Tennessee to pay to Phillip Maury, of Williamson County, the sum of \$152.62 out of the interest which may be due and coming to the said County, arising from the interest accruing in the said bank on the Academy fund.
7. Acts of 1829, Chapter 16, incorporated William S. Webb, Nathan Adams, Thomas D. Porter, Alexander Ralston, and Newton Cannon, as the Trustees of the Harpeth Female Academy in Williamson County who were given the power to organize, operate and adopt by-laws for the operation and management of the school and its students.
8. Acts of 1829, Chapter 17, incorporated William King, John N. Russworm, John Bostick, Jr., John M. Watson, and Bailey Hardeman, as the Trustees of Harpeth Male Academy, granting to them the authority to adopt such rules and regulations as might be essential to the orderly conduct of the school.
9. Acts of 1829, Chapter 157, was the authorization for the Trustees of the Harpeth Male and Female Academies in Williamson County to conduct a lottery to raise up to \$4,000 for the use and benefit

- of the Academies. The lottery must be under the general conditions of the law and the specific restrictions imposed upon the Trustees by this Act. The proceeds were to be divided equally.
10. Acts of 1832, Chapter 139, incorporated William Hadley, Ferdinand Smith, James N. Wilson, Joseph Crockett, and Andrew Crockett as the Trustees of Williamson County's Boiling Spring Academy conferring upon them all the powers granted in Acts of 1806, Chapter 8.
 11. Acts of 1832, Chapter 146, incorporated John N. Russworm, Bailey Hardeman, Hartwell H. Hyde, Wilford H. Rains, Thomas D. Porter, and Josiah Fleming, as the Trustees for the Porter Female Academy in Williamson County.
 12. Acts of 1835-36, Chapter 90, incorporated William Hadley, Benjamin D. Smith, Joseph Crockett, Everett Owen, James Crockett, Herbert Owen, Sutherland M. Mayfield, David Johnson, and Dennie P. Hadley, as the Trustees for Elm Wood Female Academy which would be located on the Little Harpeth River in Williamson County.
 13. Acts of 1835-36, Chapter 93, incorporated all stockholders and officers of the Franklin Female Academy prescribing certain rules and regulations for the formation, operation, and control of the same. Until an election can take place on the first Monday in May next, the corporation would be managed and controlled by Nicholas Perkins, Thomas Hardeman, James Park, William Maney, Henry Baldwin, Jr., Robert P. Currin, and Benjamin S. Tappan. Nicholas Perkins was named as the President of the Academy.
 14. Acts of 1837-38, Chapter 305, incorporated the Arrington Male Academy in Williamson County, conferring upon the same all the powers necessary and incidental to corporate educational organizations, and naming Marcus Boyd, James Elliott, Howell Webb, John Elliott, Jacob Morton, William R. Peebles, Samuel Morton, Isham Matthews, and James A. Bostick, as Trustees, for the School.
 15. Acts of 1847-48, Chapter 47, organized and incorporated Franklin Female Institute in Williamson County which would have and exercise all corporate powers and privileges and placing the management and control of the organization under William Maney, Meredith P. Gentry, Richard Alexander, William O. N. Perkins, R. C. Foster, Lemuel B. McConnico, John H. Otey, Richard A. Graham, Tilman F. Atkinson, Abram P. Maury, Mark Andrews, and William Park.
 16. Acts of 1849-50, Chapter 63, named Dr. James B. Owen, Robert L. Currin, Lorenzo D. Primm, Robert Hill, John M. Winstead, and Thomas Holt, as the incorporators of Beech Grove Male and Female Academy in Williamson County, to be located in the 16th Civil District and established for the instruction of boys and girls in the branches of English, Classics and Mathematics.
 17. Acts of 1851-52, Chapter 270, named Frank Hardeman, H. B. North, John Cowles, S. A. Jefferson, J. G. Core, F. G. Ratcliffe, Obediah Fitzgerald, E. Thompson, Thomas S. Boxley, and P. W. Baugh, as the managers of Thompson Male Academy in Williamson County.
 18. Acts of 1855-56, Chapter 267, formed the Oak Hill Academy in Williamson County into a corporation, naming Sidney P. Smith, Moses E. Cator, Samuel E. McCutcheon, Samuel Northern, James Marshall, W. J. Tucker, Ennis Murry, W. Hulm, and M. T. Byrns, as Trustees.
 19. Acts of 1857-58, Chapter 91, incorporated the Trustees of the Mount Carmel Academy in Williamson County, granting to them all the power and authority normally required for the operation of an educational corporation, and naming Samuel B. Lee, R. A. Blythe, Jesse W. Alexander, John C. Wylie, William Crutcher, Thomas A. Crow, and Edwin A. Reams as the first Trustees of the School.
 20. Acts of 1859-60, Chapter 126, formed Thomas Holt, Major C. P. Sneed, Thomas J. Moulton, D. P. Scales, James C. Owen, Henry Edmondson, Rufus Waller, Hon. William Ewing, William G. Hill, James H. M. Hale, and Hon. Andrew Ewing, into a corporation to be known as the Brentwood Male and Female Institute. All the usual and normal corporate powers were granted to them.
 21. Acts of 1866-67, Chapter 49, organized and incorporated A. G. Scales, James S. Ogilvie, J. P. Allison, W. W. Hendrix, W. A. Haley, W. Baker Dobson, and F. F. P. Allison, as the Trustees for the College Grove Female Institute at College Grove in Williamson county.
 22. Acts of 1869-70, Chapter 19, incorporated E. B. Cayce, H. P. Figures, James D. Park, William House, N. R. Marr, J. T. Love, and R. N. Richardson, as the "Franklin Lyceum" in Williamson County to cultivate a correct literary taste among its member by reading, composing, debating, and through other exercises of a similar character. The Charter was for 50 years, and the corporation could hold title to property up to \$50,000 in value.
 23. Private Acts of 1907, Chapter 44, named R. H. Bradley, Randall M. Ewing, A. W. Moss, L. W. Buford, George H. Armistead, E. E. Green, and Green Williams, as the Trustees for Harpeth

Academy in Williamson County.

24. Private Acts of 1909, Chapter 32, recited in the preamble that Porter Female Academy was incorporated in Williamson County and the Trustees previously appointed for the Academy have died from time to time and the vacancies thereby created have not been filled. The Academy was then being operated by Trustees appointed by the Chancery Court at Franklin, the validity of such action having been questioned and doubted. This Act amended Acts of 1832, Chapter 146, to give the General Assembly the authority to appoint Trustees for the Academy, if the Board of Trustees did not, and named Joseph T. Jordan, George W. Waller, A. S. Floyd, F. A. Scales, and W. H. Bostick, to become the Board of Trustees for the School.

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