



July 22, 2024

Borrowing Funds

Dear Reader:

The following document was created from the CTAS website (ctas.tennessee.edu). This website is maintained by CTAS staff and seeks to represent the most current information regarding issues relative to Tennessee county government.

We hope this information will be useful to you; reference to it will assist you with many of the questions that will arise in your tenure with county government. However, the *Tennessee Code Annotated* and other relevant laws or regulations should always be consulted before any action is taken based upon the contents of this document.

Please feel free to contact us if you have questions or comments regarding this information or any other CTAS website material.

Sincerely,

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Borrowing Funds

Private Acts of 1941 Chapter 329

COMPILER'S NOTE: The population bracket given in the Act does not match any Tennessee county, however, the index attributes the Act to Cumberland County and the Cumberland County population is the closest of all of the counties.

SECTION 1. That the Quarterly County Court of counties of the State having a population of not less than 15,600, and not more than 15,650 by the Federal Census of 1940, or any subsequent Federal Census, be and are hereby authorized and empowered to borrow funds for the County, evidenced by time warrants of the County, with legal interest, duly signed and executed by the County Judge as other warrants of the County are signed and executed, to pay any current indebtedness of the County or current expenses of the County, when the funds in the County Treasury are not sufficient to meet and pay such indebtedness or expense; such warrants to be due and payable out of the tax funds of the County next due and collectible. Each and all County warrants issued under the authority herein conferred shall, after having been executed by the County Judge, be attested by the County Court Clerk.

SECTION 2. That this Act shall take effect on and after its passage, the public welfare requiring it.

Passed: February 13, 1941.

Source URL: <https://www.ctas.tennessee.edu/private-acts/borrowing-funds>