



November 22, 2024

Evidence of Indebtedness

Dear Reader:

The following document was created from the CTAS website (ctas.tennessee.edu). This website is maintained by CTAS staff and seeks to represent the most current information regarding issues relative to Tennessee county government.

We hope this information will be useful to you; reference to it will assist you with many of the questions that will arise in your tenure with county government. However, the *Tennessee Code Annotated* and other relevant laws or regulations should always be consulted before any action is taken based upon the contents of this document.

Please feel free to contact us if you have questions or comments regarding this information or any other CTAS website material.

Sincerely,

The University of Tennessee
County Technical Assistance Service
226 Anne Dallas Dudley Boulevard, Suite 400
Nashville, Tennessee 37219
615.532.3555 phone
615.532.3699 fax
www.ctas.tennessee.edu

Table of Contents

| | |
|---|------------|
| Evidence of Indebtedness | . 3 |
| Private Acts of 1925 Chapter 525 | . 3 |
| Private Acts of 1943 Chapter 360 | . 3 |
| Private Acts of 1953 Chapter 191 | . 3 |

Evidence of Indebtedness

Private Acts of 1925 Chapter 525

COMPILER'S NOTE: The census figures given in the act seem to apply to Dickson County, however, the index of Private Acts of 1925 attributes the Act to Coffee County.

SECTION 1. That it shall be unlawful and is hereby declared to be a misdemeanor, for County Officials in all counties of the State, having a population of not more than 19,360 and not less than 19,342 by the Federal Census of 1920 or any subsequent Federal Census, to sign notes or any evidence of indebtedness as security except bonds. Provided, that it shall not be unlawful for any county official in said county or counties, to sign notes or renewals previously signed by them as security.

SECTION 2. That an official of said county or counties, violating Section 1, of this Act, is declared to be, and shall be a misdemeanor and shall be punished by a fine of not less than Twenty-five (\$25.00) Dollars, nor more than Fifty (\$50.00) Dollars, in the discretion of the court.

SECTION 3. That this Act take effect from and after its passage; the public welfare requiring it.

Passed: April 6, 1925.

Private Acts of 1943 Chapter 360

SECTION 1. That in all Counties of Tennessee having a population of not less than 18,950, nor more than 18,965 by the Federal Census of 1940, or any subsequent Federal Census, all warrants which are evidences of indebtedness against the County shall bear interest at the rate of six (6%) per centum per annum from the date of their registration or from date on which this Act becomes effective, whichever is the latter date, and shall continue to bear interest until the date on which there is a sufficient amount of money or funds in the Treasury of the County to meet payment of same.

SECTION 2. That the provisions of this Act with respect to interest on said warrants shall apply to any and all warrants heretofore issued and which remain unpaid, and to any and all such warrants hereafter to be issued.

SECTION 3. That this Act shall take effect from and after its passage, the public welfare requiring it.

Passed: January 20, 1943.

Private Acts of 1953 Chapter 191

SECTION 1. That in counties of this State with a population of not less than 23,000, nor more than 23,100, by the Federal Census of 1950, or any subsequent Federal Census, the Quarterly County Court is authorized and empowered to require any or all boards, commissions, and organizations of the County Government to publish quarterly, or at such periods as the Quarterly County Court deems proper, a listing of all warrants, checks or other evidence of indebtedness or payments of indebtedness. Such publication shall be made in one or more newspapers of said county, and the cost of such publication shall be paid from the funds of the board, commission, or organization.

SECTION 2. That this Act is to take effect from and after its passage, the public welfare requiring it.

Passed: March 18, 1953.

Source URL: <https://www.ctas.tennessee.edu/private-acts/evidence-indebtedness>