



July 03, 2024

McKenzie High School

Dear Reader:

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Please feel free to contact us if you have questions or comments regarding this information or any other CTAS website material.

Sincerely,

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McKenzie High School

Private Acts of 1917 Chapter 533

SECTION 1. That a Special School District be and the same is hereby created and established, embracing All [sic] of the Ninth, Fourth and Twenty-Second Civil Districts of Carroll County, Tennessee, and including all of the City of McKenzie lying in Carroll County, Tennessee to be known and designated as the "McKenzie Special School District;" with the following boundaries:

Beginning at a point where the boundary lines of Carroll and Henry Counties meet the boundary lines of the Ninth and Tenth Civil Districts of Carroll County, running thence southwardly along the aforesaid boundary line of the Ninth and Tenth Civil Districts of Carroll County to a point where this line meets the Northwest corner of the Twenty-Third Civil District; thence Southwestwardly along the boundary between the Ninth and Eleventh Civil Districts to their intersection with Crooked Creek; thence following the south bank of Crooked Creek to its junction with the south for of the Obion River (Beaver Creek Drainage Canal); thence following the southwest bank of the Obion River (Beaver Creek Drainage Canal) in a northwestwardly direction to a point where the Third, Second, and Twenty-Second Civil Districts of Carroll County corner; thence north along the boundary line of the Third and Twenty-Second Civil Districts of Carroll County to a point where this line meets the boundary between Carroll and Weakley Counties; thence Eastwardly along the boundary line between Carroll and Weakley Counties to a point the Southeast corner of Weakley County; thence north with the Boundary line between Carroll and Weakley Counties to a point where the boundaries of Carroll, Weakley and Henry Counties corner; thence eastwardly along the boundary line between Carroll and Henry Counties to a point where the Ninth and Tenth Civil Districts of Carroll County corner, the point of beginning.

As amended by: Private Acts of 1959, Chapter 191
Private Acts of 1998, Chapter 136
Private Acts of 1999, Chapter 31

SECTION 2. That the officers of the McKenzie Special School District shall consist of a Board of Education composed of seven (7) members, all of whom shall be residents of the district, who, with their successors in office, shall constitute a body politic and corporate, a majority of whom shall constitute a quorum for the transaction of business. Effective with the elections to be held in August, 2000, the term of each member of the Board shall be for a period of four (4) years and until their successors are elected and qualified.

As amended by: Private Acts of 1999, Chapter 31.

SECTION 3. That members of the "The Board of Education of the McKenzie Special School District" are to be elected by the qualified voters residing within said district and such elections are to take place on the regular election day in August of such years as vacancies occur.

Said elections are to be called in due form and manner as all elections held in said county, by the duly qualified Election Commissioners or those in authority to call and regulate State and county elections in Tennessee, when the Board of Education of "The McKenzie Special School District," shall certify to said Board of Election Commissioners the necessity for the holding of such election. Vacancies occurring in said Board of Education by death, removal or resignation, shall be filled by the remaining members of said Board until the next regular election, when the qualified voters of the district herein created will elect to fill such vacancy or vacancies. Said Board of Education shall organize by the election of a President, Secretary and Treasurer, all of whom shall be members of said Board.

As amended by: Private Acts of 1998, Chapter 136
Private Acts of 1999, Chapter 31

SECTION 4. That the said Board of Education herein created and their successors in office shall constitute and are hereby declared the Board of Education of "The McKenzie Special School District" and by that name may sue and be sued, plead and be impleaded and have continual succession for the purposes hereinafter designated; may have a common seal and make such by-laws and regulations as they may deem proper herein and as is consistent with the authority herein conferred by the laws of the State of Tennessee, for the purpose of carrying into effect the object for which they are hereby created.

As amended by: Private Acts of 1988, Chapter 136
Private Acts of 1999, Chapter 31

SECTION 5. That the powers and duties of said Board of Education are as above and hereinafter set out to-wit:

- (1) To establish and maintain a High School or Schools at McKenzie, in said district, wherein may be taught all branches now or hereafter required by Elementary and High School [sic] of the State, and in each may be taught a Commercial or Business Course, Agriculture, Home Economics, also a

course preparatory to University work and other courses that said Board of Education may desire.

(2) To employ competent teachers and as many as they see proper for said school or schools, fix their salaries and have power to discharge them.

(3) To open and close the school or schools and determine the length thereof.

(4) To build and keep in repair school buildings, out-buildings and grounds, and any other buildings, repairs or property that may be included in said district herein created, or that said Board may see fit to erect, take over and maintain.

(5) To suspend and dismiss pupils when the occasion and efficiency of said school or schools demand it.

(6) To use the school funds coming into their hands from whatever source, in such manner as will in their judgment and discretion, best promote the interest of said "McKenzie Special School District."

(7) To order and have taken a census of the children within said district, according to the school laws of the State of Tennessee and report same, properly certified to the County Superintendent of Public Instruction and County Trustee of Carroll County, Tennessee, as soon as deemed necessary, after the taking effect of this Act.

(8) To hold regular meetings at the time and place designated by them, and special meetings when called by the President or any one member of said Board of Education, four members of said Board to constitute a quorum for the transaction of business.

(9) To take over and hold in trust, any school property real and personal, if in the bounds of said district herein created and to dispose of same, the real estate by deed and the personal property by either public or private sale, as they may deem best, and to apply the proceeds for the benefit of the said district herein created.

(10) Said Board of Education shall have the authority to cause to be made, at least once each year, a published statement of all revenues coming into their hands and expenditures made and for what purposes, said statement to be approved by a majority of said Board before publication.

(11) The Board of Education shall also have the power to borrow money against the credit of the McKenzie Special School District as created by anticipated tax receipts and/or state receipts for capital outlay purposes.

As amended by: Private Acts of 1994, Chapter 175
Private Acts of 1998, Chapter 136
Private Acts of 1999, Chapter 31

SECTION 6. That after the making of the report of the school census, as provided for in Sub-section 7 of Section 5 of this Act, the County Trustee shall apportion to the said "McKenzie Special School District" for the maintenance of said school or schools, its per capita or prorata share of all school funds of the county then or thereafter in his hands, according to said census of 1917 of said McKenzie Special School District which it bears to that of Carroll County and the County Trustee shall also apportion to said district herein created, its per capita or prorata share of the State school fund paid to said county by the State for year 1917 and each subsequent year thereafter. Said census are to be taken annually and the funds thus apportioned each year thereafter as herein provided by this Act.

As amended by: Private Acts of 1998, Chapter 136,
Private Acts of 1999, Chapter 31.

SECTION 7. That for the purpose of supporting and maintaining the school or schools of the said "McKenzie Special School District," and for supplementing the school funds of the District herein created, so that school terms may be extended and continued nine months of each year, if possible, as a free public school or schools, there is hereby assessed for the year 1967, and for each subsequent year thereafter, a tax of two dollars (\$2.00) on every one hundred dollars (\$100.00) worth of taxable property, both real and personal, situated and being within the said "McKenzie Special School District". The basis of assessment for said tax on such property shall be the assessed valuation as shown by the books of the County Trustee and all taxes assessed upon real estate are a lien upon said real estate. The taxes herein assessed shall become due and be collected at the same time and in the same manner as taxes under the general laws of the State of Tennessee, by the County Trustee. The said taxes herein provided for together with all other school funds received from the County Trustee shall constitute the school fund for the said "McKenzie Special School District," which funds shall be under the control of said Board of Education for the use and benefit of the said "McKenzie Special School District." No part of said funds shall be paid out by the Treasurer of said Board of Education except upon warrants properly drawn and signed by the President and Secretary of said Board. No personal property of the taxpayers within the District that is hereby created, shall be exempt from levy or execution for their said tax assessments on

personalty herein assessed by this Act. The County Tax Assessor shall prepare a separate and complete list of all taxable property, both real and personal within said District for the use of the County Trustee in making collections of said taxes.

The Board of Education of "McKenzie Special School District" shall have the authority to set the tax rate lower than that imposed by this act as amended or any other act setting a tax rate for "The McKenzie Special School District" but shall not have the power to impose a tax in excess of any statutory levy nor shall it have the power to lower any special levy assessed for the purpose of bond repayment. In order to change the rate of taxation, the Board must certify on or before September 1 to the county trustee the new special school district tax rate not to exceed the rate imposed by any legislative act, and the county trustee shall collect only the taxes based on the rates so certified.

As amended by: Private Acts of 1945, Chapter 51
Private Acts of 1949, Chapter 913
Private Acts of 1967-68, Chapter 264
Private Acts of 1975, Chapter 166
Private Acts of 1981, Chapter 143
Private Acts of 1987, Chapter 93
Private Acts of 1998, Chapter 136
Private Acts of 1999, Chapter 31
Private Acts of 2001, Chapter 47
Private Acts of 2002, Chapter 157

SECTION 8. That all the children living within the boundaries of the said "McKenzie Special School District" shall be entitled to the benefit of the funds arising from the provisions of this Act and are entitled to free tuition in the school or schools operated by the said Board of Education as aforesaid; *provided* this shall apply to such children as are between the ages of 6 and 21 years of age; but no tuition shall be charged for any course of study as is taught in the free public schools of the State of Tennessee, as designated as being in or of the Elementary or High School courses.

The Board of Education of "The McKenzie Special School District" shall have power to admit by contract persons over school age or non-residents of the within district, county or State, upon the payment of such reasonable rates of tuition and under such rules and regulations as said Board may prescribe for persons not entitled to admission in the said school or schools free of charge. Funds arising from such tuition shall be paid out as other funds collected and received by said "McKenzie Special School District."

As amended by: Private Acts of 1998, Chapter 136
Private Acts of 1999, Chapter 31

SECTION 9. That the said Board of Education shall with ten days after this Act takes effect, meet and elect a President, Secretary and Treasurer. The members of said Board of Education are to serve without compensation, except that the Secretary may be allowed and receive lawful compensation for taking the census of scholastic population of said district or for having it done each year. The Secretary shall keep a true and correct record of all business transacted in a well bound minute book to be provided for such purpose. The Treasurer shall keep a true and correct record of all funds coming into his hands and the disbursement of the same. The Treasurer shall execute bond sufficient to cover the school funds belonging to the said "McKenzie Special School District," which amount shall be fixed by the said Board of Education and said bond shall be payable to the State of Tennessee for the use and benefit of the said "McKenzie Special School District," said bond shall be approved by said Board of Education and filed with the Secretary thereof.

As amended by: Private Acts of 1998, Chapter 136
Private Acts of 1999, Chapter 31

SECTION 10. That any person employed by said Board of Education, as principal shall have general superintendency over all schools in operation under control of said Board of Education, with special reference to the grading and promotion of the pupils thereof.

SECTION 11. That if any section, sub-section or clause in this Act be declared unconstitutional and invalid, that same will not affect or alter any other part or parts of this Act not so declared from their full operation and the carrying out of the intents of such part or parts of this Act as are constitutional.

SECTION 12. That all laws and parts of laws in conflict with this Act be, and the same are hereby repealed and that this Act take effect from and after its passage, the public welfare requiring it.

Passed: April 5, 1917.

Private Acts of 2005 Chapter 67

SECTION 1. Chapter 157 of the Private Acts of 2002 levied the tax on property within the McKenzie

Special School District at a rate of two dollars (\$2.00) on every one hundred dollars (\$100). As a result of the 2003 general reappraisal of property in Carroll County, a certified tax rate, which is the present rate for the McKenzie Special School District, was set pursuant to Tennessee Code Annotated, Section 67-5-1704, at one dollar and fifty-three cents (\$1.53) on every one hundred dollars (\$100). It is the intent of this act, pursuant to the request of the McKenzie Board of Education, that the tax rate for the special school district be increased from the present rate of one dollar and fifty-three cents (\$1.53) on every one hundred dollars (\$100) to two dollars (\$2.00) on every one hundred dollars (\$100).

SECTION 2. Chapter 533 of the Private Acts of 1917, as amended by Chapter 51 of the Private Acts of 1945, Chapter 913 of the Private Acts of 1949, Chapter 201 of the Private Acts of 1959, Chapter 264 of the Private Acts of 1967, Chapter 166 of the Private Acts of 1975, Chapter 143 of the Private Acts of 1981, Chapter 93 of the Private Acts of 1987, Chapter 47 of the Private Acts of 2001, and Chapter 157 of the Private Acts of 2002, and any other acts amendatory thereto, is further amended in Section 7 by deleting the words and figures "two dollars (\$2.00) on every one hundred dollars (\$100)" and substituting instead the words and figures "two dollars (\$2.00) on every one hundred dollars (\$100)", it being the legislative intent that by such action the tax rate of the McKenzie Special School District shall be increased to two dollars (\$2.00) on every one hundred dollars (\$100).

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.

Passed: May 27, 2005.

Notes & Bonds

Private Acts of 1963 Chapter 220

SECTION 1. That the McKenzie High School District in Carroll County, Tennessee, as created by and under Chapter 533 of the Private Acts of Tennessee for 1917, is hereby authorized to borrow money and issue its negotiable coupon bonds therefor in the aggregate principal amount of not exceeding Two Hundred Fifty Thousand (\$250,000) Dollars for the purpose of constructing, improving and equipping school buildings and school grounds, in and for said School District, together with the purchase of necessary sites in connection therewith. Said bonds shall bear interest at a rate of not exceeding six per cent (6%) per annum, payable semiannually, and shall mature serially or otherwise in not exceeding thirty (30) years from the date thereof, and may be subject to such terms of redemption with or without premium, all as may be provided by resolution of the Board of Education of said School District. Said bonds shall be in such form and of such denominations and may be sold in whole or in part from time to time in such manner as the Board of Education of said School District may provide by resolution but in no event shall such bonds be sold for less than the par value thereof. Said Board of Education is authorized and empowered to do and perform all acts which may be necessary or desirable in connection with the issuance and sale of said bonds.

SECTION 2. That said bonds shall be signed by the President of the Board of Education of said District and countersigned by the Secretary of said Board and the coupons attached to said bonds shall be executed by the facsimile signatures of said officials. The proceeds derived from the sale of said bonds shall be turned over to the Treasurer of said School District and placed in a separate fund and shall be used only for the purposes as hereinbefore recited. The purchaser of said bonds shall not be required to look to the proper application of said proceeds.

SECTION 3. That for the purpose of paying the principal of and the interest on the bonds herein authorized, there is hereby levied a continuing annual tax of eighty cents (80¢) on each One Hundred (\$100.00) Dollars of taxable property in The McKenzie High School District, beginning with the year 1963 and continuing until said bonds have been paid in full as to both principal and interest. Said taxes shall be annually extended and collected by the County [sic] officials of Carroll County in the manner provided by the General Law for the extension and collection of county taxes and shall constitute a lien on the property against which they are levied with like force and effect as do county taxes. The proceeds of said taxes, as collected, shall be placed in a separate and special fund and shall be used solely for the purpose of paying principal of, interest on and redemption premiums on the school bonds herein authorized.

SECTION 4. That the bonds herein authorized and the interest thereon shall be exempt from all state, county and municipal taxation in the State of Tennessee except inheritance, transfer and estate taxes.

SECTION 5. That the bonds herein authorized shall not be issued until the issuance thereof has been ordered by a majority of the qualified voters of said district voting in an election called for such purpose by the election commissioners of Carroll County pursuant to the request of the Board of Education of said District. Such election shall be held in the same manner and by the same officials as general elections are required to be held in Carroll County and notice thereof shall be given at least twenty (20) days prior to

the date of said election by publication of an appropriate notice not less than one time in a newspaper of general circulation in such District. At such election the ballot shall state briefly the maximum amount of bonds to be authorized and the purpose for which such bonds are to be authorized and shall contain the words "for the issuance of bonds" and "against the issuance of bonds". The election commissioners of Carroll County shall canvass the returns of such election and determine and declare in writing the results thereof. Such declaration shall constitute conclusive evidence of the results of said election.

SECTION 6. That the powers conferred by this Act shall be in addition and supplementary to the powers conferred by any other law and are not in substitution for the powers conferred by any other law. Bonds may be issued hereunder notwithstanding that any other law may provide for the issuance of bonds for like purposes and without regard to the requirements, restrictions or procedural provisions contained in any other law.

SECTION 7. That this Act shall take effect from and after its passage, the public welfare requiring it.

Passed: March 14, 1963.

Private Acts of 1970 Chapter 231

SECTION 1. The McKenzie High School District in Carroll County created by Chapter 533 of the Private Acts of 1917, is authorized to borrow from time to time, not exceeding Seventy-Five Thousand Dollars (\$75,000), for the purpose of operating its school system and which funds may also be used for the purpose of constructing, improving and equipping school buildings and school grounds, including the purchase of lands, and issue its interest bearing notes as evidence of said debt.

SECTION 2. The note or notes evidencing the debt herein authorized, may be negotiated by the McKenzie High School District at such time or times and in such manner or manners as may be determined by the governing body of the District. However, the notes shall not be discounted and shall not bear interest exceeding the current prime rate of the Chase Manhattan Bank in New York City, New York.

SECTION 3. Any note or notes issued hereunder may be issued by resolution of the McKenzie High School District Board of Education, a majority voting in favor thereof, in a special or regular meeting, and any resolutions authorizing the borrowing of money and the issuing of a note or notes under this Act shall provide that such note or notes shall contain a recital that the funds are borrowed and notes are issued pursuant to this Act, which recitals shall be conclusive evidence of their validity and the legality of their issuance.

SECTION 4. The note or notes herein authorized shall be signed on behalf of the McKenzie High School District, by its Chairman and Secretary.

SECTION 5. The note or notes issued pursuant to the provisions of this Act shall not be subject to taxation by the State or any political subdivision thereof.

SECTION 6. The McKenzie High School District shall set apart in a separate fund so much as necessary of the One Dollar and Thirty Cents (\$1.30) tax on every One Hundred Dollars (\$100) worth of taxable property, both real and personal, situated within the McKenzie High School District, authorized by Chapter 533 of the Private Acts of 1917, as amended by Chapter 264 of the Private Acts of 1967, to pay principal and interest while the indebtedness herein authorized or any part thereof, is outstanding.

SECTION 7. The McKenzie High School District is authorized to use any surpluses existing or hereafter accruing by virtue of the levy authorized by Chapter 195 of the Private Acts of 1953 and the levy authorized by Chapter 220 of the Private Acts of 1963 in the retirement of any indebtedness created under this Act.

SECTION 8. The provisions of this Act are hereby declared to be severable. If any of its sections, provisions, exceptions, sentences, clauses, phrases or parts be held unconstitutional or void, the remainder of this Act shall continue in full force and effect, it being the legislative intent now hereby declared, that this Act would have been adopted even if such unconstitutional or void matter had not been included therein.

SECTION 9. This Act shall take effect on becoming a law, the public welfare requiring it.

Passed: February 10, 1970.

Private Acts of 1973 Chapter 107

SECTION 1. McKenzie High School District in Carroll County, Tennessee, created by Chapter 533 of the 1917 Private Acts of Tennessee, is hereby authorized to borrow money and to issue its negotiable bonds therefor in the aggregate principal amount of not exceeding \$1,500,000 for the purpose of constructing, improving and equipping school buildings and additions thereto for said school district, together with the purchase of necessary sites in connection therewith. Said bonds shall bear interest at a rate or rates not exceeding the legal rate of interest for written contracts, payable annually or semiannually, and shall mature serially or otherwise in not exceeding 30 years after date thereof as may be provided by resolution of the Board of Education of said school district. Said bonds shall be in such form and of such denominations, may be made subject to redemption prior to maturity with or without premium, and shall be sold as a whole or in part from time to time in such manner as the Board of Education may provide by resolution, but in no event shall such bonds be sold for less than par value, plus accrued interest. The Board of Education is authorized and empowered to do and perform all acts which may be necessary or desirable in connection with the issuance and sale of said bonds. Said bonds shall be signed by the President of the Board of Education and attested by the Secretary of said board, and the coupons attached thereto shall be signed with the facsimile signatures of said officials.

SECTION 2. The bonds herein authorized shall not be issued until the issuance thereof has been approved by a majority of the qualified voters of said district voting in an election called for such purpose by the election commissioners of Carroll County pursuant to the request of the Board of Education of said district. Such election shall be held in the same manner and by the same officials as general elections are required to be held in Carroll County and notice thereof shall be given at least 20 days prior to the date of said election by publication of an appropriate notice one time in a newspaper of general circulation in said district. At such election the ballot shall state briefly the maximum amount of bonds to be issued and the purpose for which such bonds are to be issued and shall contain the words "for the issuance of bonds" and "against the issuance of bonds". The election commissioners of Carroll County shall canvass the returns of such election and determine and declare in writing the results thereof. Such declaration shall constitute conclusive evidence of the results of said election.

SECTION 3. For the purpose of paying the principal of and interest on the school bonds herein authorized there is hereby levied a continuing annual tax of \$1.50 on each \$100.00 worth of taxable property in said district, beginning with the year 1973 and continuing until said bonds shall have been paid in full as to both principal and interest. Said taxes shall be annually extended and collected by the county officials of Carroll County in the manner provided by the general law for the extension and collection of county taxes and shall constitute a lien on the property against which they are levied with like force and effect as county taxes. The proceeds of said taxes, as collected, shall be placed in a special fund and shall be used solely for the purpose of paying principal of and interest and redemption premiums on the school bonds herein authorized. The provisions of Section 49-721, Tennessee Code Annotated, shall be applicable to taxes levied pursuant to this Act.

SECTION 4. The bonds herein authorized shall be exempt from all state, county and municipal taxation in the State of Tennessee.

SECTION 5. If any or more provisions of this act or the application thereof to any person or circumstance shall ever be held by any court of competent jurisdiction to be invalid the remaining provisions hereof and the application thereof to persons or circumstances other than those to which it is held to be invalid shall not be affected thereby.

SECTION 6. All laws or parts thereof in conflict herewith are to the extent of such conflict hereby repealed, and this act shall take effect from and after its passage, the public welfare requiring it.

Passed: May 1, 1973.

Private Acts of 1996 Chapter 179

SECTION 1. The McKenzie High School District, located in Carroll County, Tennessee (the "District"), created by Chapter 533 of the Private Acts of 1917, as amended by Chapter 185 of the Private Acts of 1921, Chapter 576 of the Private Acts of 1921, Chapter 51 of the Private Acts of 1945, Chapter 568 of the Private Acts of 1947, Chapter 913 of the Private Acts of 1949, Chapter 165 of the Private Acts of 1951, Chapter 191 of the Private Acts of 1959, Chapter 220 of the Private Acts of 1963, Chapter 262 of the Private Acts of 1967, Chapter 264 of the Private Acts of 1967, Chapter 229 of the Private Acts of 1970, Chapter 231 of the Private Acts of 1970, Chapter 107 of the Private Acts of 1973, Chapter 166 of the Private Acts of 1975, Chapter 143 of the Private Acts of 1981, and Chapter 93 of the Private Acts of 1987, and all other Acts amendatory thereto, if any, (the "Act of Incorporation") is hereby authorized and empowered to issue and sell, by resolution of the Board of Education of the District, bonds in the aggregate principal amount of not to exceed ten million five hundred thousand dollars (\$10,500,000) for

the purpose of providing funds (i) for the construction, improvement, renovation, expansion, furnishing, fixturing and equipping of school buildings and facilities, and additions thereto, in and for the District, including the purchase of all property, real and personal, or interests therein, necessary in connection with said work, (ii) for the funding of all accounts and funds necessary and proper in connection with the issuance and sale of the Bonds as the Board of Education of the District shall determine, (iii) for the payment of interest on the Bonds during the period of construction and for six (6) months thereafter and (iv) for the payment of all legal, fiscal, administrative, architectural, engineering, accounting and similar professional and other costs incident thereto and to the issuance and sale of the Bonds.

SECTION 2. The Bonds may be sold in one (1) or more series, may bear such date or dates, shall mature at such time or times, not exceeding thirty (30) years from their respective dated dates, may bear interest at a zero (0) rate or at such other rate or rates (which may vary from time to time), may be payable at such time or times, may be in such denominations, may carry such registration and conversion privileges, may be executed in such manner, may be payable in such medium of payment at such place or places, may be subject to such terms of redemption, with or without premium and may provide for the replacement of mutilated, destroyed or lost bonds, all as may be provided by resolution of the District's Board of Education. The Bonds shall be sold as a whole or in part from time to time in such manner as shall be provided by resolution of the District's Board of Education, but in no event shall the Bonds be sold for less than ninety-eight percent (98%) of par plus accrued interest (or, if all or any part of such Bonds is to be sold at a zero (0) rate of interest or at an original issue discount, such Bonds may be sold at not less than ninety-eight percent (98%) of the original reoffering price of such Bonds, plus accrued interest). The Board of Education of the District is authorized and empowered to do and perform all acts and enter into all agreements which may be necessary or desirable in connection with the issuance and sale of the Bonds and delegate the power to consummate all such acts and execute and implement all such agreements on its behalf as the Board of Education shall deem necessary or desirable.

SECTION 3. The Bonds shall be issued in fully registered form and shall be signed and sealed as provided in the Tennessee Public Obligations Registration Act and in the resolution adopted by the District's Board of Education authorizing the Bonds.

SECTION 4. So long as any of the Bonds shall remain outstanding and unpaid, the tax levied by authority of Chapter 107 of the Private Acts of 1973, as amended, shall continue to be levied at a rate which shall be hereby fixed at ninety-five cents (\$.95) per hundred dollars (\$100) of assessed value of real and personal property located within the District, effective as to said rate on January 1, 1996, for the 1996 tax year and each tax year thereafter. The rate hereinabove established may be adjusted from time to time in accordance with the procedure set forth in Section 67-5-1704, Tennessee Code Annotated, relating to county-wide reappraisal. In addition, in the event the total assessed value of all property subject to the tax hereinabove described declines by more than ten percent (10%) from January 1 of any year to January 1 of the next succeeding year or declines by more than fifteen percent (15%) from January 1 of any year to January 1 of the second succeeding year thereafter, at the request of the Board of Education, the county assessor of property shall certify to the county trustee and the Board of Education of the District the total assessed value of taxable property within the District and furnish the county trustee and the Board of Education an estimate of the total assessed value of all new construction and improvements not included on the assessment roll of the base year. Upon receipt of said information and certifications, the county trustee shall adjust the tax rate established herein to an adjusted rate which is estimated to provide to the District the same tax revenue as was provided by said tax in the base year, exclusive of such new construction, improvements and deletions, in accordance with policies established by the State Board of Equalization pursuant to Section 67-5-1701(b), Tennessee Code Annotated, or any successor thereto. Said taxes shall be used exclusively to pay principal of and interest on the Bonds authorized herein and any other indebtedness of the District as they come due and to maintain debt service fund balances. The Board of Education is hereby authorized to pledge such taxes to pay the principal of and interest and any redemption premiums on the Bonds and any other indebtedness of the District. The taxes shall be annually extended and collected by the County Trustee of Carroll County in the manner provided by general law for the extension and collection of County taxes and shall constitute a lien on the property against which they are levied with the like force and effect as do County taxes. The proceeds of said taxes, when collected, shall be deposited to a debt service fund to be established and maintained by the District. The debt service fund is established for the specific purpose of receiving the taxes authorized herein and any other funds which may from time to time be pledged to the payment of indebtedness of the District. The debt service fund and the funds therein shall be maintained and accounted for until payment in full of all outstanding obligations of the District and shall be used for the purpose of paying principal of and premium, if any, and interest on the Bonds and any other indebtedness of the District. In the event property taxes and such other funds as shall be pledged to the payment of the indebtedness of the District are not sufficient to pay principal thereof and interest thereon when due, the District shall apply funds from operations or other available funds of the District to the payment

thereof. So much of the surplus arising from the tax hereinabove described and not required for the payment of debt service on outstanding obligations of the District may be used, at the discretion of the Board of Education of the District, for the construction, improvement, renovation, expansion, furnishing, fixturing and equipping of school buildings and facilities, and additions thereto, in and for the District, including the purchase of all property, real and personal, or interests therein, necessary in connection with said work.

SECTION 5. The Board of Education is authorized to pledge to the payment of the Bonds all or a portion of (a) any funds received by the District under the Tennessee Basic Education Program available to be used for capital outlay expenditures, as set forth in Section 49-3-351 et seq., Tennessee Code Annotated, and related sections, (b) its share of the Local Option Sales and Use Tax now or hereafter levied and collected in Carroll County, Tennessee, pursuant to Section 67-6-712, Tennessee Code Annotated, and (c) any other funds received from the State of Tennessee, or any of its authorities, agencies or instrumentalities, for school purposes and available to be used for capital outlay expenditures.

SECTION 6. The Bonds, and all income therefrom, shall be exempt from all state, county and municipal taxation in the State of Tennessee, except inheritance, transfer and estate taxes and except as otherwise provided by applicable law.

SECTION 7. The District is further authorized, by resolution of the Board of Education, to borrow money and issue its bonds for the purpose of refunding the Bonds authorized herein, at or prior to maturity, in whole or in part, at any time, in accordance with the terms hereof.

SECTION 8. The District is further authorized, by resolution of the Board of Education, to issue and sell notes of the District in anticipation of the issuance of the Bonds authorized herein. The notes may be sold in one (1) or more series, may bear such date or dates, shall mature at such time or times, not exceeding three (3) years from their respective dated dates, may bear interest of such rate or rates (which may vary from time to time), may be payable at such time or times, may be in such denominations, may carry such registration and conversion privileges, may be executed in such manner, may be payable in such medium of payment at such place or places, may be subject to such terms of redemption, with or without premium, and may provide for the replacement of mutilated, destroyed or lost notes, all as may be provided by resolution of the Board of Education. The notes shall be sold as a whole or in part from time to time in such manner as shall be provided by resolution of the Board of Education. The Board of Education of the District is authorized and empowered to do and perform all acts and enter into all agreements which may be necessary or desirable in connection with the issuance and sale of the notes and delegate the power to consummate all such acts and execute and implement all such agreements on its behalf as the Board of Education shall deem necessary or desirable.

SECTION 9. If any provision(s) of this Act or the application thereof shall be held by any court of competent jurisdiction to be invalid or unenforceable to any extent, the remainder of this Act and the application of such provisions shall not be affected thereby, shall be enforced to the greatest extent permitted by law and are declared to be severable.

SECTION 10. This Act shall take effect upon becoming a law, the public welfare requiring it.

Passed: April 18, 1996.

Private Acts of 2022 Chapter 51

SECTION 1. The McKenzie Special School District (the "District"), created by Chapter 533 of the Private Acts of 1917, as amended (collectively with all amendatory acts, the "Act of Incorporation") is hereby authorized and empowered to issue and sell, by resolution of the Board of Education (the "Board") of the District, bonds and/or notes in the aggregate principal amount of not to exceed four million dollars (\$4,000,000) in the manner provided below:

(a) The District is hereby authorized and empowered to issue and sell, by resolution of its Board, school bonds and notes for the purpose of providing funds for (i) the acquisition of land and site preparation for and the construction, improvement, renovation, expansion, furnishing, and equipping of school buildings and facilities, and additions thereto, in and for the District, including the purchase of all property, real and personal, or interests therein, necessary in connection therewith, (ii) the funding of all accounts and funds necessary and proper in connection with the issuance and sale of the bonds and notes as the Board shall determine, (iii) the payment of interest on the bonds and notes during the period of construction and for six (6) months thereafter, and (iv) the payment of all legal, fiscal, administrative, architectural, engineering, accounting, and similar professional and other costs incident thereto and to the issuance and sale of the bonds and notes. The maximum aggregate principal amount of school bonds authorized to be issued shall be limited to four million dollars (\$4,000,000). No public referendum or

election of the voters of the District shall be necessary in order for the District to issue and sell the bonds and/or notes authorized pursuant to this subsection.

(b) The bonds and notes may be sold at competitive or negotiated sale at such times, in such amounts and with such terms as may be approved by resolution of the Board; provided that the maximum maturity of any bond or note issued shall not exceed twenty-five (25) years from issuance and the rate or rates of the bonds and notes shall not exceed the maximum rate permitted by Tennessee law. The Board of the District is authorized and empowered to do and perform all acts and enter into all agreements which may be necessary or desirable in connection with the issuance and sale of the bonds and notes and to delegate the power to consummate all such acts and execute and implement all such agreements on its behalf as the Board shall deem necessary or desirable.

(c) The District is further authorized, by resolution of its Board, to issue and sell notes of the District in anticipation of the issuance of the bonds authorized herein. The notes shall mature at such time or times, not exceeding five (5) years from their respective dated dates, and shall be sold in such manner and upon such terms as shall be provided by resolution of the Board. Bond anticipation notes shall also be payable from and secured by the proceeds of the bonds in anticipation of which they are issued. Notwithstanding anything herein to the contrary, bond anticipation notes may be issued in an amount not to exceed four million dollars (\$4,000,000) in addition to the issuance of not to exceed four million dollars (\$4,000,000) of school bonds, provided that such notes are to be retired by the bonds.

(d) The District is further authorized, by resolution of its Board, to borrow money and issue its bonds for the purpose of refunding the bonds and notes authorized herein or that may have been previously issued by the District. The refunding bonds shall be sold at such times, in such manner and upon such terms as shall be provided by resolution of the Board, and notwithstanding anything herein to the contrary, shall be in an amount necessary to refund such bonds or notes.

(e) The Board of the District is authorized and empowered to do and perform all acts and enter into all agreements which may be necessary or desirable in connection with the issuance and sale of the bonds and notes authorized herein and to delegate the power to consummate all such acts and execute and implement all such agreements on its behalf as the Board shall deem necessary or desirable.

(f) The bonds and notes authorized hereunder shall be issued in fully registered form and shall be executed as provided in the Tennessee Public Obligations Registration Act and in the resolution adopted by the Board.

(g) Any bonds or notes issued hereunder shall be paid from the taxes levied by authority of the Act of Incorporation. Notwithstanding any provision of the Act of Incorporation to the contrary, all taxes levied pursuant thereto are specifically authorized to be used to pay the principal of and interest on any bonds and notes issued pursuant to this subsection. The Board of the District is hereby authorized to pledge such taxes as necessary to pay the principal of and interest on the bonds and notes authorized herein. The taxes shall constitute a lien on the property against which they are levied with the like force and effect as due county taxes.

(h) The Board is also authorized, but not required, to pledge to the payment of the bonds and notes all or a portion of (i) any funds received by the District under the Tennessee Basic Education Program available to be used for capital outlay expenditures, as set forth in Section 49-3-351 et seq., Tennessee Code Annotated, and related sections, (ii) its share of the Local Option Sales and Use Tax now or hereafter levied and collected in Carroll County, Tennessee, pursuant to Section 67-6-712, Tennessee Code Annotated, and (iii) any other funds received from the State of Tennessee, or any of its authorities, agencies, or instrumentalities, for school purposes and available to be used for capital outlay expenditures.

(i) The bonds and notes and all income therefrom, shall be exempt from all state, county and municipal taxation in the State of Tennessee, except excise and franchise taxes and except as otherwise provided by applicable law.

SECTION 2. In the event that the laws creating the District are repealed or the District is abolished, that portion of such laws levying a tax, the proceeds of which are pledged to the payment of outstanding bonds and indebtedness of the District, shall remain in full force and effect with respect to the real and personal property within the District to the extent necessary to satisfy the District's debt service requirements with respect to said bonds and indebtedness, and the outstanding bonds and indebtedness of the District shall remain binding and valid obligations of the District the same to be paid out of funds collected in respect of the tax herein authorized. In such event, the said remaining tax shall continue to be collected by the county trustee and funds collected in respect thereof shall be paid in respect of the District's outstanding bonds and indebtedness by the District until such bonds and indebtedness have been paid in full.

SECTION 3. The provisions of this Act are intended to supersede any contrary provisions of the Act of

Incorporation heretofore adopted.

SECTION 4. If any provision(s) of this Act or the application thereof shall be held by any court of competent jurisdiction to be invalid or unenforceable to any extent, the remainder of this Act and the application of such provisions shall not be affected thereby, shall be enforced to the greatest extent permitted by law and are declared to be severable.

SECTION 5. This act takes effect upon becoming a law, the public welfare requiring it.

Passed: April 28, 2022

Surplus Funds

Private Acts of 1970 Chapter 229

SECTION 1. The McKenzie High School District in Carroll County, created by Chapter 533 of the Private Acts of 1917, is authorized to use all surplus funds on hand arising as result of the tax levy authorized and levied pursuant to Chapter 195 of the Private Acts of 1953, and Chapter 220 of the Private Acts of 1963, and so much of the surplus arising hereafter not required for the redemption of the outstanding bonds and interest thereon as they serially mature.

SECTION 2. There is a need for the McKenzie High School District to construct, improve and equip school buildings to properly provide educational facilities in the District.

SECTION 3. It is declared to be in the public interest that such surplus funds be used as hereinabove authorized in view of the present cost of borrowing money.

SECTION 4. The powers conferred by this Act shall be in addition and supplementary to the powers conferred by any other law and are not in substitution of the powers conferred by any other law. Funds may be used as herein authorized without regard to the requirements, instructions or procedural provisions contained in any other law.

SECTION 5. This Act shall take effect on becoming a law, the public welfare requiring it.

Passed: February 10, 1970.

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